

Pillar 3 quarterly report		
1	Name of a bank	JSC CARTU BANK
2	Chairman of the Supervisory Board	Nikoloz Chkhetiani
3	CEO of a bank	Nato Khindrava
4	Bank's web page	www.cartubank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree NN of the President of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

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Bank: JSC CARTU BANK
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Table 1 **Key metrics**

N		3Q 2017	2Q 2017	1Q 2017	4Q 2016	3Q 2016
	Regulatory capital (amounts, GEL)					
	<i>Based on Basel III framework</i>					
1	Common Equity Tier 1 (CET1)	200,179,221	198,763,821	193,432,854	181,026,397	176,964,717
2	Tier 1	200,179,221	198,763,821	193,432,854	181,026,397	176,964,717
3	Total regulatory capital	421,568,241	413,709,457	412,688,324	419,167,644	372,915,808
	Risk-weighted assets (amounts, GEL)					
4	Risk-weighted assets (RWA) (Based on Basel III framework)	1,751,678,642	1,634,893,102	1,723,916,522	1,817,524,790	1,683,199,390
5	Risk-weighted assets (RWA) (Based on Basel I frameworks)	1,395,284,068	1,402,690,508	1,302,987,195	1,541,037,026	1,369,453,756
	Capital ratios as a percentage of RWA					
	<i>Based on Basel III framework</i>					
6	Common equity Tier 1 ratio (≥ 7.0 %)	11.43%	12.16%	11.22%	9.96%	10.51%
7	Tier 1 ratio (≥ 8.5 %)	11.43%	12.16%	11.22%	9.96%	10.51%
8	Total regulatory capital ratio (≥ 10.5 %)	24.07%	25.30%	23.94%	23.06%	22.16%
	<i>Based on Basel I framework</i>					
9	Common equity Tier 1 ratio (≥ 6.4 %)	13.50%	13.42%	14.43%	9.63%	10.83%
10	Total regulatory capital ratio (≥ 9.6 %)	26.82%	26.33%	28.33%	18.80%	21.34%
	Income					
11	Total Interest Income / Average Annual Assets	7.02%	7.00%	7.09%	8.74%	7.93%
12	Total Interest Expense / Average Annual Assets	2.47%	2.60%	2.83%	3.08%	3.01%
13	Earnings from Operations / Average Annual Assets	4.90%	4.19%	4.55%	4.70%	4.37%
14	Net Interest Margin	4.55%	4.40%	4.26%	5.66%	4.91%
15	Return on Average Assets (ROAA)	1.37%	1.81%	1.77%	3.22%	3.62%
16	Return on Average Equity (ROAE)	7.92%	10.78%	11.20%	18.32%	19.59%
	Asset Quality					
17	Non Performed Loans / Total Loans	33.49%	32.09%	29.29%	21.73%	16.64%
18	LLR/Total Loans	14.05%	13.95%	13.18%	11.85%	9.98%
19	FX Loans/Total Loans	70.95%	74.78%	74.99%	76.01%	67.62%
20	FX Assets/Total Assets	66.11%	67.08%	72.81%	76.14%	67.70%
21	Loan Growth-YTD	-10.62%	-8.49%	-7.93%	6.34%	5.82%
	Liquidity					
22	Liquid Assets/Total Assets	32.38%	20.58%	28.96%	33.97%	24.16%
23	FX Liabilities/Total Liabilities	87.88%	91.64%	93.52%	93.44%	86.39%
24	Current & Demand Deposits/Total Assets	31.29%	33.50%	27.70%	31.33%	34.45%

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Table 2 **Balance Sheet** in Lari

N	Assets	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	8,782,400	15,668,689	24,451,089	9,357,951	4,859,036	14,216,987
2	Due from NBG	21,873,214	216,925,853	238,799,067	1,663,715	147,777,503	149,441,218
3	Due from Banks	83,302,485	89,701,118	173,003,603	33,059,921	32,738,233	65,798,154
4	Dealing Securities	0	0	0	0	22,392,558	22,392,558
5	Investment Securities	21,794,091	0	21,794,091	14,226,572	0	14,226,572
6.1	Loans	235,430,045	575,078,449	810,508,494	292,148,491	610,214,057	902,362,548
6.2	Less: Loan Loss Reserves	-28,120,888	-85,743,580	-113,864,468	-27,357,757	-62,708,075	-90,065,832
6	Net Loans	207,309,157	489,334,869	696,644,026	264,790,734	547,505,982	812,296,716
7	Accrued Interest and Dividends Receivable	5,154,692	2,882,829	8,037,521	6,956,067	11,795,240	18,751,307
8	Other Real Estate Owned & Repossessed Assets	35,803,077	X	35,803,077	5,627,469	X	5,627,469
9	Equity Investments	2,633,540	0	2,633,540	4,478,160	10,329,990	14,808,150
10	Fixed Assets and Intangible Assets	19,196,310	X	19,196,310	20,125,852	X	20,125,852
11	Other Assets	12,612,391	1,879,094	14,491,485	10,945,341	518,389	11,463,730
12	Total assets	418,461,357	816,392,452	1,234,853,809	371,231,782	777,916,931	1,149,148,713
	Liabilities						
13	Due to Banks	53,572	50,352,918	50,406,490	55,238	43,369,102	43,424,340
14	Current (Accounts) Deposits	50,695,950	228,634,704	279,330,654	33,367,403	207,567,843	240,935,246
15	Demand Deposits	27,199,155	79,864,244	107,063,399	71,935,669	82,974,257	154,909,926
16	Time Deposits	38,498,321	239,877,617	278,375,938	16,950,943	306,463,493	323,414,436
17	Own Debt Securities	0	0	0	0	0	0
18	Borrowings	0	89,161,200	89,161,200	0	0	0
19	Accrued Interest and Dividends Payable	620,946	3,430,959	4,051,905	363,826	7,649,058	8,012,884
20	Other Liabilities	7,908,431	3,389,865	11,298,296	8,425,222	2,024,118	10,449,340
21	Subordinated Debentures	0	211,138,675	211,138,675	0	182,299,025	182,299,025
22	Total liabilities	124,976,375	905,850,182	1,030,826,557	131,098,301	832,346,896	963,445,197
	Equity Capital						
23	Common Stock	114,430,000	X	114,430,000	114,430,000	X	114,430,000
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	7,438,034	X	7,438,034	7,438,034	X	7,438,034
28	Retained Earnings	82,159,218	X	82,159,218	63,835,482	X	63,835,482
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	Total Equity Capital	204,027,252	0	204,027,252	185,703,516	0	185,703,516
31	Total liabilities and Equity Capital	329,003,627	905,850,182	1,234,853,809	316,801,817	832,346,896	1,149,148,713

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Table 3		Income statement						<i>in Lari</i>
N	N	Reporting Period			Respective period of the previous year			
		GEL	FX	Total	GEL	FX	Total	
		Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	4,240,564	30,524	4,271,088	2,976,568	149,877	3,126,445	
2	Interest Income from Loans	16,353,296	33,504,211	49,857,507	18,488,175	44,849,612	63,337,787	
2.1	from the Interbank Loans	266,158	-	266,158	839,748	-	839,748	
2.2	from the Retail or Service Sector Loans	8,378,700	19,318,365	27,697,064	11,353,626	26,959,681	38,313,306	
2.3	from the Energy Sector Loans	-	295,850	295,850	-	-	296,085	
2.4	from the Agriculture and Forestry Sector Loans	1,376,308	2,745,118	4,121,425	1,028,845	3,164,949	4,193,794	
2.5	from the Construction Sector Loans	2,218,349	(930,817)	1,287,533	2,062,779	4,712,977	6,775,756	
2.6	from the Mining and Mineral Processing Sector Loans	2,020,711	4,944,620	6,965,331	1,267,932	3,742,431	5,010,363	
2.7	from the Transportation or Communications Sector Loans	1,590	79,636	81,227	1,639	2,838	4,477	
2.8	from Individuals Loans	1,633,307	3,354,536	4,987,843	329,932	4,464,107	4,794,039	
2.9	from Other Sectors Loans	458,174	3,696,903	4,155,077	1,603,674	1,506,544	3,110,218	
3	Fees/penalties Income from loans to customers	3,641,455	1,486,212	5,127,667	2,289,652	2,366,775	4,656,427	
4	Interest and Discount Income from Securities	934,856	-	934,856	1,250,107	-	1,250,107	
5	Other Interest Income	-	10,162	10,162	-	-	-	
6	Total Interest Income	25,170,171	35,031,109	60,201,280	25,004,502	47,366,264	72,370,766	
		Interest Expense						
7	Interest Paid on Demand Deposits	862,802	1,138,307	2,001,109	1,481,657	1,993,780	3,475,437	
8	Interest Paid on Time Deposits	770,623	10,309,155	11,079,778	482,088	13,606,418	14,088,506	
9	Interest Paid on Banks Deposits	187	855,695	855,882	25,362	1,709,072	1,734,434	
10	Interest Paid on Own Debt Securities	-	-	-	-	-	-	
11	Interest Paid on Other Borrowings	-	7,243,967	7,243,967	-	8,221,542	8,221,542	
12	Other Interest Expenses	-	-	-	-	-	-	
13	Total Interest Expense	1,633,612	19,547,124	21,180,736	1,989,107	25,530,812	27,519,917	
14	Net Interest Income	23,536,559	15,483,985	39,020,544	23,015,395	21,835,452	44,850,847	
		Non-Interest Income						
15	Net Fee and Commission Income	854,167	(2,358,694)	(1,504,527)	1,038,472	(1,937,688)	(899,216)	
15.1	Fee and Commission Income	2,367,570	1,376,737	3,744,307	2,686,465	1,382,804	4,069,269	
15.2	Fee and Commission Expense	1,513,403	3,735,431	5,248,834	1,647,993	3,320,492	4,968,485	
16	Dividend Income	-	10,865	10,865	-	76,186	76,186	
17	Gain (Loss) from Dealing Securities	-	86,990	86,990	-	9,115,034	9,115,034	
18	Gain (Loss) from Investment Securities	-	-	-	-	-	-	
19	Gain (Loss) from Foreign Exchange Trading	4,950,996	-	4,950,996	4,067,507	-	4,067,507	
20	Gain (Loss) from Foreign Exchange Translation	(2,485,157)	-	(2,485,157)	1,934,748	-	1,934,748	
21	Gain (Loss) on Sales of Fixed Assets	12,662	-	12,662	6,367	-	6,367	
22	Non-Interest Income from other Banking Operations	11,917,158	872,721	12,789,879	3,613,561	911,907	4,525,468	
23	Other Non-Interest Income	328,766	9,692	338,458	826,710	13,419	840,129	
24	Total Non-Interest Income	15,578,592	(1,378,426)	14,200,166	11,487,365	8,178,858	19,666,223	
		Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	1,797,008	86,843	1,883,851	2,198,347	197,796	2,396,143	
26	Bank Development, Consultation and Marketing Expenses	318,358	19,035	337,393	318,111	84,023	402,134	
27	Personnel Expenses	6,700,269	-	6,700,269	6,327,300	-	6,327,300	
28	Operating Costs of Fixed Assets	42,813	-	42,813	130,864	-	130,864	
29	Depreciation Expense	1,908,014	-	1,908,014	1,846,288	-	1,846,288	
30	Other Non-Interest Expenses	2,197,332	529,962	2,727,294	2,120,465	300,452	2,420,917	
31	Total Non-Interest Expenses	12,963,794	635,840	13,599,634	12,941,375	582,271	13,523,646	
32	Net Non-Interest Income	2,614,798	(2,014,266)	600,532	(1,454,010)	7,596,587	6,142,577	
33	Net Income before Provisions	26,151,357	13,469,719	39,621,076	21,561,385	29,432,039	50,993,424	
34	Loan Loss Reserve	6,615,902	-	6,615,902	12,067,104	-	12,067,104	
35	Provision for Possible Losses on Investments and Securities	4,544,620	-	4,544,620	-	-	-	
36	Provision for Possible Losses on Other Assets	12,072,546	-	12,072,546	1,626,448	-	1,626,448	
37	Total Provisions for Possible Losses	23,233,068	-	23,233,068	13,693,552	-	13,693,552	
38	Net Income before Taxes and Extraordinary Items	2,918,289	13,469,719	16,388,008	7,867,833	29,432,039	37,299,872	
39	Taxation	4,621,991	-	4,621,991	4,262,383	-	4,262,383	
40	Net Income after Taxation	(1,703,702)	13,469,719	11,766,017	3,605,450	29,432,039	33,037,489	
41	Extraordinary Items	-	-	-	-	-	-	
42	Net Income	(1,703,702)	13,469,719	11,766,017	3,605,450	29,432,039	33,037,489	

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Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities and Commitments			0			0
1.1	Guarantees Issued	30,651,855	33,963,225	64,615,080	36,672,112	35,143,650	71,815,762
1.2	Letters of credit Issued		10,044,485	10,044,485		337,382	337,382
1.3	Undrawn loan commitments	10,597,563	7,860,748	18,458,311	7,540,807	12,369,453	19,910,260
1.4	Other Contingent Liabilities	13,069	0	13,069	13,086	0	13,086
2	Guarantees received as security for liabilities of the bank			0			0
3	Assets pledged as security for liabilities of the bank			0			0
3.1	Financial assets of the bank			0			0
3.2	Non-financial assets of the bank			0			0
4	Guarantees received as security for receivables of the bank			0			0
4.1	Surety, joint liability	106,987,028	312,254,245	419,241,274	96,221,406	323,509,606	419,731,012
4.2	Guarantees	12,634,903	18,226,912	30,861,815	6,445,295	17,609,013	24,054,308
5	Assets pledged as security for receivables of the bank			0			0
5.1	Cash	196,638	24,152,092	24,348,729	699,055	30,701,023	31,400,079
5.2	Precious metals and stones	0	0	0	0	0	0
5.3	Real Estate:	7,297,319	1,719,576,453	1,726,873,772	3,349,788	1,677,046,289	1,680,396,077
5.3.1	<i>Residential Property</i>	286,059	161,853,477	162,139,536	186,436	159,937,029	160,123,465
5.3.2	<i>Commercial Property</i>	819,510	806,475,021	807,294,531	775,410	834,800,434	835,575,844
5.3.3	<i>Complex Real Estate</i>	0	246,085,318	246,085,318	0	202,870,236	202,870,236
5.3.4	<i>Land Parcel</i>	6,191,750	453,741,391	459,933,141	2,387,943	435,874,364	438,262,307
5.3.5	<i>Other</i>	0	51,421,245	51,421,245	0	43,564,225	43,564,225
5.4	Movable Property	205,815,974	276,942,081	482,758,055	181,680,834	247,452,243	429,133,077
5.5	Shares Pledged	12,681,043	111,401,966	124,083,009	11,759,293	88,423,764	100,183,057
5.6	Securities	0	5,671,138	5,671,138	411,705	5,334,538	5,746,242
5.7	Other	132,640	99,801,509	99,934,149	206,190	41,133,852	41,340,042
6	Derivatives			0			0
6.1	Receivables through FX contracts (except options)			0			0
6.2	Payables through FX contracts (except options)			0			0
6.3	Principal of interest rate contracts (except options)			0			0
6.4	Options sold			0			0
6.5	Options purchased			0			0
6.6	Nominal value of potential receivables through other derivatives			0			0
6.7	Nominal value of potential payables through other derivatives			0			0
7	Receivables not recognized on-balance			0			0
7.1	Principal of receivables derecognized during last 3 month	2,310,756	123,088	2,433,844			0
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	5,379,924	14,839,086	20,219,010			0
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	10,355,187	11,652,245	22,007,431			0
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	42,696,108	121,185,002	163,881,110			0
8	Non-cancelable operating lease			0			0
8.1	Through indefinit term agreement			0			0
8.2	Within one year			0			0
8.3	From 1 to 2 years			0			0
8.4	From 2 to 3 years			0			0
8.5	From 3 to 4 years			0			0
8.6	From 4 to 5 years			0			0
8.7	More than 5 years			0			0
9	Capital expenditure commitment			0			0

Note: 7.1-1.4 Columns contains only writeoff information.

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Table 5 **Risk Weighted Assets** *in Lari*

N		3Q 2017	2Q 2017
1	Risk Weighted Assets for Credit Risk	1,603,634,955	1,486,735,691
1.1	Balance sheet items	1,074,283,104	923,605,058
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)	3,992,480	8,537,100
1.2	Off-balance sheet items	76,031,843	62,143,746
1.3	Currency induced credit risk	453,320,008	500,986,887
1.4	Counterparty credit risk	0	0
2	Risk Weighted Assets for Market Risk	24,206,727	24,320,451
3	Risk Weighted Assets for Operational Risk	123,836,960	123,836,960
4	Total Risk Weighted Assets	1,751,678,642	1,634,893,102

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Table 6 **Information about supervisory board, directorate, beneficiary owners and shareholders**

Members of Supervisory Board	
1	Nikoloz Chkhetiani
2	Eter Deminashvili
3	Besik Demetrashvili
4	
5	
6	
7	
8	
9	
10	
Members of Board of Directors	
1	Nato Khaindrava
2	David Galuashvili
3	Zurab Gogua
4	Beka Kvaratskhelia
5	Givi Lebanidze
6	
7	
8	
9	
10	
List of Shareholders owning 1% and more of issued capital, indicating Shares	
1	Jsc "Cartu Group" 100%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares	
1	Uta Ivanishvili 100%

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Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting in Lari

	Account name of standardized supervisory balance sheet item	a Carrying values as reported in published stand-alone financial statements per local accounting rules	b Not subject to capital requirements or subject to deduction from capital	c Carrying values of items		d Subject to Currency Induced Credit Risk Framework	e = c + d Total carrying value of balance sheet items subject to credit risk weighting before adjustments
				Subject to credit risk weighting			
1	Cash	24,451,089		24,451,089			24,451,089
2	Due from NBG	238,799,067		238,799,067			238,799,067
3	Due from Banks	173,003,603		173,003,603			173,003,603
4	Dealing Securities	0		0			0
5	Investment Securities	21,794,091		21,794,091			21,794,091
6.1	Loans	810,508,494		810,508,494	713,896,374		1,524,404,868
6.2	Less: Loan Loss Reserves	-113,864,468		-113,864,468	-101,678,222		-215,542,690
6	Net Loans	696,644,026		696,644,026	612,218,152		1,308,862,178
7	Accrued Interest and Dividends Receivable	8,037,521		8,037,521	2,882,829		10,920,350
8	Other Real Estate Owned & Repossessed Assets	35,803,077		35,803,077			35,803,077
9	Equity Investments	2,633,540		2,633,540			2,633,540
10	Fixed Assets and Intangible Assets	19,196,310	3,248,031	15,948,279			15,948,279
11	Other Assets	14,491,485		14,491,485		1,642,626	16,134,111
	Total exposures subject to credit risk weighting before adjustments	1,234,853,809	3,248,031	1,231,605,778	616,743,607		1,848,349,385

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Table 8 **Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amount** *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	1,848,349,385
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	91,808,846
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	0
3	Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	1,940,158,231
4	Effect of provisioning rules used for capital adequacy purposes	15,523,798
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-9,229,155
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	0
6	Effect of other adjustments	-19,553,584
7	Total exposures subject to credit risk weighting	1,926,899,289

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Table 9 **Regulatory capital**

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	203,427,252
2	Common shares that comply with the criteria for Common Equity Tier 1	114,430,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	6,838,034
6	Retained earnings (loss)	82,159,218
7	Regulatory Adjustments of Common Equity Tier 1 capital	3,248,031
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	3,248,031
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	Common Equity Tier 1	200,179,221
24	Additional tier 1 capital before regulatory adjustments	0
25	Instruments that comply with the criteria for Additional tier 1 capital	0
26	Including: instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	Regulatory Adjustments of Additional Tier 1 capital	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	Additional Tier 1 Capital	0
36	Tier 2 capital before regulatory adjustments	221,389,020
37	Instruments that comply with the criteria for Tier 2 capital	211,738,675
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	0
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	9,650,345
40	Regulatory Adjustments of Tier 2 Capital	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	Tier 2 Capital	221,389,020

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Table 10 **Reconciliation of balance sheet to regulatory capital** in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	24,451,089	
2	Due from NBG	238,799,067	
3	Due from Banks	173,003,603	
4	Dealing Securities	0	
5	Investment Securities	21,794,091	
6.1	Loans	810,508,494	
6.2	Less: Loan Loss Reserves	-113,864,468	
6.2.1	Of which common reserves	-8,286,007	Table 9 (Capital), N39
6	Net Loans	696,644,026	
7	Accrued Interest and Dividends Receivable	8,037,521	
8	Other Real Estate Owned & Repossessed Assets	35,803,077	
9	Equity Investments	2,633,540	
9.1	Of which significant investments subject to limited recognition	7,122,300	
9.2	Significant Investments Reserves	-4,544,620	
9.3	Of which below 10% equity holdings subject to limited recognition	57,000	
9.4	Investments Reserves	-1,140	Table 9 (Capital), N39
10	Fixed Assets and Intangible Assets	19,196,310	
10.1	Of which intangible assets	3,248,031	Table 9 (Capital), N10
11	Other Assets	14,491,485	
12	Total assets	1,234,853,809	
13	Due to Banks	50,406,490	
14	Current (Accounts) Deposits	279,330,654	
15	Demand Deposits	107,063,399	
16	Time Deposits	278,375,938	
17	Own Debt Securities	0	
18	Borrowings	89,161,200	
19	Accrued Interest and Dividends Payable	4,051,905	
20	Other Liabilities	11,298,296	
20.1	Of which offbalance liabilities reserves	1,363,198	Table 9 (Capital), N39
21	Subordinated Debentures	211,138,675	
21.1	Of which tier II capital qualifying instruments	211,138,675	Table 9 (Capital), N37
22	Total liabilities	1,030,826,557	
23	Common Stock	114,430,000	Table 9 (Capital), N2
24	Preferred Stock	0	
25	Less: Repurchased Shares	0	
26	Share Premium	0	
27	General Reserves	7,438,034	
27.1	Of which Regulatory Reserves	6,838,034	Table 9 (Capital), N4
27.2	Of which Special Funds	600,000	Table 9 (Capital), N37
28	Retained Earnings	82,159,218	Table 9 (Capital), N6
29	Asset Revaluation Reserves	0	
30	Total Equity Capital	204,027,252	

0

Table 1. Credit Risk Weighted Exposures (On-balance items and off-balance items) (After credit conversion factor)

Exposure classes	0%		20%		25%		50%		75%		100%		150%		250%		Risk Weighted Exposures (including Credit Risk Mitigation)
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			
	A	B	C	D	E	F	G	H	I	J	K	L	M	N			
1. Claims or contingent claims on central governments or central banks	43,870,293																214,826,853
2. Claims or contingent claims on regional governments or local authorities																	-
3. Claims or contingent claims on public sector entities																	-
4. Claims or contingent claims on multilateral development banks																	-
5. Claims or contingent claims on international organizations/institutions																	-
6. Claims or contingent claims on commercial banks	16,464,008	85,899,031					77,008,788										43,820,268
7. Claims or contingent claims on corporations											584,276,997	81,500,342					865,838,729
8. Retail claims or contingent retail claims											0						-
9. Claims or contingent claims secured by mortgages on residential property											0						-
10. Paid-up items											60,746,130	861,700	3,014,800				64,602,243
11. Claims in respect of contingent liabilities											0						-
12. Short-term claims on commercial banks and corporations											0						-
13. Claims in the form of collective investment undertakings (CIUs)	24,451,000	0				0	0				32,444,800	107,200	0		30,075,776		170,001,805
14. Other items																	-
Total	78,575,300	0	85,899,031	0	0	0	77,008,788	0	0	0	603,519,024	82,578,091	3,014,800	0	30,075,776	0	1,577,094,713

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Table 13 Standardized approach - Effect of credit risk mitigation

	a	b		d	e	f
		On-balance sheet exposures	Off-balance sheet exposures - Nominal value			
				RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density $f=e/(a+c)$
Asset Classes						
1	Claims or contingent claims on central governments or central banks	260,596,146			216,925,853	83%
2	Claims or contingent claims on regional governments or local authorities	0			0	0%
3	Claims or contingent claims on public sector entities	0			0	0%
4	Claims or contingent claims on multilateral development banks	0			0	0%
5	Claims or contingent claims on international organizations/institutions	0			0	0%
6	Claims or contingent claims on commercial banks	183,487,624			57,809,998	32%
7	Claims or contingent claims on corporates	584,276,397	90,630,534	81,550,342	1,039,631,839	152%
8	Retail claims or contingent retail claims	0			0	0%
9	Claims or contingent claims secured by mortgages on residential property	0			0	0%
10	Past due items	63,661,033	893,131	861,759	108,104,956	168%
11	Items belonging to regulatory high-risk categories	0			0	0%
12	Short-term claims on commercial banks and corporates	0			0	0%
13	Claims in the form of collective investment undertakings ('CIU')	0			0	0%
14	Other items	147,871,721	285,180	167,590	207,942,081	140%
	Total	1,239,892,921	91,808,846	82,579,691	1,630,414,727	121%

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Table 14 **Currency induced credit risk**

	Risk Exposure	a Unhedged claims (Claims where the source of repayment is denominated in the different currency from the exposure's currency)	b Currency induced credit risk weighted exposures
1	Claims or contingent claims on corporates	517,882,373	373,805,100
2	Retail claims or contingent retail claims		0
3	Claims or contingent claims secured by mortgages on residential property		0
4	Past due items	55,499,616	41,624,712
5	Items belonging to regulatory high-risk categories		0
6	Claims in the form of collective investment undertakings ('CIU')*		0
7	Claims in the form of collective investment undertakings		0
8	Other claims	50,598,271	37,890,196
9	Total	623,980,261	453,320,008

