

Bank: JSC CARTU BANK

Date: 30/06/2012

sheet N2

Income Statement

in lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostrro" and Deposit Accounts	162,246	9,916	172,162	1,914,219	15,893	1,930,112
2	Interest Income from Loans	6,462,078	2,861,241	9,323,319	4,931,793	20,344,931	25,276,724
2.1	from the Interbank Loans	0	0	0	0	0	0
2.2	from the Retail or Service Sector Loans	3,524,403	1,314,701	4,839,104	1,258,923	9,713,205	10,972,128
2.3	from the Energy Sector Loans	199,442	18,054	217,496	297,323	91,419	388,742
2.4	from the Agriculture and Forestry Sector Loans	93,339	129,292	222,631	363,747	695,196	1,058,943
2.5	from the Construction Sector Loans	1,030,219	301,057	1,331,276	1,538,676	4,009,296	5,547,972
2.6	from the Mining and Mineral Processing Sector Loans	722,501	177,314	899,815	108,207	1,830,081	1,938,288
2.7	from the Transportation or Communications Sector Loans	0	9,781	9,781	0	111,771	111,771
2.8	from Individuals Loans	209,329	1,000,381	1,209,710	252,909	2,150,521	2,403,430
2.9	from Other Sectors Loans	682,845	-89,339	593,506	1,112,008	1,743,442	2,855,450
3	fees and penalties	158,022	625,114	783,136	0	0	0
4	Interest and Discount Income from Securities	156,313	0	156,313	729,681	0	729,681
5	Other Interest Income	0	0	0	0	0	0
6	Total Interest Income	6,938,659	3,496,271	10,434,930	7,575,693	20,360,824	27,936,517
	Interest Expense						
7	Interest Paid on Demand Deposits	52,780	115,827	168,607	129,364	396,134	525,498
8	Interest Paid on Time Deposits	62,813	663,688	726,501	56,736	1,073,799	1,130,535
9	Interest Paid on Banks Deposits	1,315	37,385	38,700	110	846,524	846,634
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	3,345,662	3,345,662	0	11,216,908	11,216,908
12	Other Interest Expenses	0	0	0	0	0	0
13	Total Interest Expense	116,908	4,162,562	4,279,470	186,210	13,533,365	13,719,575
14	Net Interest Income	6,821,751	-666,291	6,155,460	7,389,483	6,827,459	14,216,942
	Non-Interest Income						
15	Net Fee and Commission Income	442,725	-616,091	-173,366	721,753	-449,925	271,828
15.1	Fee and Commission Income	1,037,223	464,181	1,501,404	1,084,111	817,453	1,901,564
15.2	Fee and Commission Expense	594,498	1,080,272	1,674,770	362,358	1,267,378	1,629,736
16	Dividend Income	0	48,663	48,663	0	17,208	17,208
17	Gain (Loss) from Dealing Securities	0	-1,234,758	-1,234,758	0	-197,154	-197,154
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	1,383,013		1,383,013	2,207,854		2,207,854
20	Gain (Loss) from Foreign Exchange Translation	44,219		44,219	-1,833,181		-1,833,181
21	Gain (Loss) on Sales of Fixed Assets	-21,575	0	-21,575	2,162	0	2,162
22	Non-Interest Income from other Banking Operations	94,713	525,561	620,274	676,356	441,322	1,117,678
23	Other Non-Interest Income	125,685	69,767	195,452	110,411	1,287,422	1,397,833
24	Total Non-Interest Income	2,068,780	-1,206,858	861,922	1,885,355	1,098,873	2,984,228
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	849,596	295,147	1,144,743	912,980	175,096	1,088,076
26	Bank Development, Consultation and Marketing Expenses	214,791	11,390	226,181	104,771	27,271	132,042
27	Personnel Expenses	4,964,098		4,964,098	3,542,857		3,542,857
28	Operating Costs of Fixed Assets	40,362		40,362	90,437		90,437
29	Depreciation Expense	741,561		741,561	703,786		703,786
30	Other Non-Interest Expenses	2,192,166	113,508	2,305,674	1,285,755	96,553	1,382,308
31	Total Non-Interest Expenses	9,002,574	420,045	9,422,619	6,640,586	298,920	6,939,506
32	Net Non-Interest Income	-6,933,794	-1,626,903	-8,560,697	-4,755,231	799,953	-3,955,278
33	Net Income before Provisions	-112,043	-2,293,194	-2,405,237	2,634,252	7,627,412	10,261,664
34	Loan Loss Reserve	72,553,278	X	72,553,278	-1,491,077	X	-1,491,077
35	Provision for Possible Losses on Investments and Securities	0	X	0	19,200	X	19,200
36	Provision for Possible Losses on Other Assets	1,367,531	X	1,367,531	-693,797	X	-693,797
37	Total Provisions for Possible Losses	73,920,809	0	73,920,809	-2,165,674	0	-2,165,674
38	Net Income before Taxes and Extraordinary Items	-74,032,852	-2,293,194	-76,326,046	4,799,926	7,627,412	12,427,338
39	Taxation	0		0	1,265,595		1,265,595

40	Net Income after Taxation	-74,032,852	-2,293,194	-76,326,046	3,534,331	7,627,412	11,161,743
41	Extraordinary Items	0		0	0		0
42	Net Income	-74,032,852	-2,293,194	-76,326,046	3,534,331	7,627,412	11,161,743

General Director

Chief Accountant