

Bank: JSC CARTU BANK

Date: 30/09/2012

sheet N2

Income Statement

in lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	175,419	9,916	185,335	2,571,011	18,257	2,589,268
2	Interest Income from Loans	9,366,529	6,690,025	16,056,554	9,978,846	29,582,125	39,560,971
2.1	from the Interbank Loans	0	0	0	0	0	0
2.2	from the Retail or Service Sector Loans	5,090,433	3,479,676	8,570,109	2,078,632	14,400,641	16,479,273
2.3	from the Energy Sector Loans	199,442	26,169	225,611	529,582	135,190	664,772
2.4	from the Agriculture and Forestry Sector Loans	109,603	133,874	243,477	538,114	885,642	1,423,756
2.5	from the Construction Sector Loans	1,408,257	532,984	1,941,241	2,626,252	4,826,631	7,452,883
2.6	from the Mining and Mineral Processing Sector Loans	1,029,518	337,799	1,367,317	1,945,705	4,229,543	6,175,248
2.7	from the Transportation or Communications Sector Loans	0	9,422	9,422	0	153,417	153,417
2.8	from Individuals Loans	329,935	2,040,452	2,370,387	366,063	3,041,440	3,407,503
2.9	from Other Sectors Loans	1,199,342	129,649	1,328,991	1,894,498	1,909,621	3,804,119
3	fees and penalties	251,069	1,577,919	1,828,988	33,714	1,006,147	
4	Interest and Discount Income from Securities	160,740	0	160,740	1,074,464	0	1,074,464
5	Other Interest Income	0	0	0	0	0	0
6	Total Interest Income	9,953,757	8,277,860	18,231,617	13,658,035	30,606,529	44,264,564
	Interest Expense						
7	Interest Paid on Demand Deposits	68,744	106,588	175,332	177,885	545,232	723,117
8	Interest Paid on Time Deposits	91,398	844,562	935,960	89,128	1,629,093	1,718,221
9	Interest Paid on Banks Deposits	3,288	56,302	59,590	110	1,122,541	1,122,651
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	4,889,835	4,889,835	0	16,787,134	16,787,134
12	Other Interest Expenses			0			0
13	Total Interest Expense	163,430	5,897,287	6,060,717	267,123	20,084,000	20,351,123
14	Net Interest Income	9,790,327	2,380,573	12,170,900	13,390,912	10,522,529	23,913,441
	Non-Interest Income						
15	Net Fee and Commission Income	623,817	(870,978)	(247,161)	1,131,395	(647,763)	483,632
15.1	Fee and Commission Income	1,499,015	646,209	2,145,224	1,693,273	1,222,311	2,915,584
15.2	Fee and Commission Expense	875,198	1,517,187	2,392,385	561,878	1,870,074	2,431,952
16	Dividend Income	0	61,905	61,905	0	26,685	26,685
17	Gain (Loss) from Dealing Securities	0	(1,526,062)	(1,526,062)	0	(1,344,278)	(1,344,278)
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	1,757,819		1,757,819	3,255,229		3,255,229
20	Gain (Loss) from Foreign Exchange Translation	187,584		187,584	(2,127,938)		(2,127,938)
21	Gain (Loss) on Sales of Fixed Assets	(35,885)	0	(35,885)	2,018	0	2,018
22	Non-Interest Income from other Banking Operations	136,412	716,666	853,078	911,239	716,876	1,628,115
23	Other Non-Interest Income	132,946	69,768	202,714	176,422	1,290,856	1,467,278
24	Total Non-Interest Income	2,802,693	(1,548,701)	1,253,992	3,348,365	42,376	3,390,741
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	1,280,725	514,221	1,794,946	1,356,415	307,226	1,663,641
26	Bank Development, Consultation and Marketing Expenses	291,725	37,331	329,056	141,271	27,271	168,542
27	Personnel Expenses	6,736,707		6,736,707	5,384,189		5,384,189
28	Operating Costs of Fixed Assets	49,488		49,488	126,368		126,368
29	Depreciation Expense	1,117,989		1,117,989	1,079,461		1,079,461
30	Other Non-Interest Expenses	3,583,290	149,493	3,732,783	2,197,104	143,503	2,340,607
31	Total Non-Interest Expenses	13,059,924	701,045	13,760,969	10,284,808	478,000	10,762,808
32	Net Non-Interest Income	(10,257,231)	(2,249,746)	(12,506,977)	(6,936,443)	(435,624)	(7,372,067)
33	Net Income before Provisions	(466,904)	130,827	(336,077)	6,454,469	10,086,905	16,541,374
34	Loan Loss Reserve	72,527,885	X	72,527,885	(1,624,219)	X	(1,624,219)
35	Provision for Possible Losses on Investments and Securities	0	X	0	19,200	X	19,200
36	Provision for Possible Losses on Other Assets	2,259,080	X	2,259,080	1,795,986	X	1,795,986
37	Total Provisions for Possible Losses	74,786,965	0	74,786,965	190,967	0	190,967
38	Net Income before Taxes and Extraordinary Items	(75,253,869)	130,827	(75,123,042)	6,263,502	10,086,905	16,350,407
39	Taxation	0		0	2,169,068		2,169,068
40	Net Income after Taxation	(75,253,869)	130,827	(75,123,042)	4,094,434	10,086,905	14,181,339
41	Extraordinary Items	0		0	0		0
42	Net Income	(75,253,869)	130,827	(75,123,042)	4,094,434	10,086,905	14,181,339