

Pillar 3 quarterly report		
1	Name of a bank	JSC CARTU BANK
2	Chairman of the Supervisory Board	Nikoloz Chkhetiani
3	CEO of a bank	Nato Khaindrava
4	Bank's web page	www.cartubank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

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Table 1 Key metrics

N	4Q-2021	3Q-2021	2Q-2021	1Q-2021	4Q-2020	
Regulatory capital (amounts, GEL)						
Based on Basel III framework						
1	CET1 capital	189,239,889	175,613,618	168,291,280	180,388,470	171,026,077
2	Tier1 capital	272,875,089	259,929,218	253,619,380	238,389,070	226,728,277
3	Regulatory capital	322,397,605	309,904,914	351,699,749	419,211,593	400,582,803
4	CET1 capital total requirement	136,577,496	138,365,879	145,963,793	159,279,294	140,186,596
5	Tier1 capital total requirement	171,373,251	173,604,853	183,360,504	200,349,796	174,966,592
6	Regulatory capital total requirement	263,543,736	265,118,839	282,749,318	310,509,573	310,408,553
Total Risk Weighted Assets (amounts, GEL)						
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	1,299,143,577	1,318,377,849	1,364,203,504	1,458,081,189	1,448,539,441
Capital Adequacy Ratios						
Based on Basel III framework *						
8	CET1 capital	14.57%	13.32%	12.34%	12.37%	11.81%
9	Tier1 capital	21.00%	19.72%	18.59%	16.35%	15.65%
10	Regulatory capital	24.82%	23.51%	25.78%	28.75%	27.65%
11	CET1 capital total requirement	10.51%	10.50%	10.70%	10.92%	9.68%
12	Tier1 capital total requirement	13.19%	13.17%	13.44%	13.74%	12.08%
13	Regulatory capital total requirement	20.29%	20.11%	20.73%	21.30%	21.43%
Income						
14	Total Interest Income / Average Annual Assets	6.27%	5.87%	5.55%	4.93%	5.78%
15	Total Interest Expense / Average Annual Assets	2.63%	2.66%	2.67%	2.59%	2.64%
16	Earnings from Operations / Average Annual Assets	2.36%	2.42%	2.46%	2.76%	1.80%
17	Net Interest Margin	3.63%	3.22%	2.89%	2.34%	3.14%
18	Return on Average Assets (ROAA)	2.52%	2.22%	2.27%	2.42%	-1.90%
19	Return on Average Equity (ROAE)	18.54%	16.79%	17.45%	18.93%	-13.65%
Asset Quality						
20	Non Performed Loans / Total Loans	33.81%	35.63%	35.47%	34.74%	34.99%
21	LLR/Total Loans	16.49%	16.97%	16.77%	16.02%	16.10%
22	FX Loans/Total Loans	64.44%	67.61%	67.11%	68.94%	66.15%
23	FX Assets/Total Assets	65.56%	67.87%	69.23%	70.34%	67.34%
24	Loan Growth-YTD	-11.44%	-9.92%	-5.65%	2.67%	18.75%
Liquidity						
25	Liquid Assets/Total Assets	25.45%	29.75%	29.19%	28.33%	27.35%
26	FX Liabilities/Total Liabilities	84.52%	85.10%	86.00%	88.55%	86.39%
27	Current & Demand Deposits/Total Assets	30.74%	35.15%	30.29%	29.51%	31.71%
Liquidity Coverage Ratio***						
28	Total HQLA	341,714,472	366,706,724	396,583,680	401,929,886	364,179,945
29	Net cash outflow	186,391,522	183,443,529	183,554,388	194,922,768	195,000,360
30	LCR ratio (%)	183%	200%	216%	206%	187%
Net Stable Funding Ratio						
31	Available stable funding	899,894,024	932,795,847	966,294,672	1,060,644,682	1,034,490,333
32	Required stable funding	727,034,249	738,361,348	759,925,219	808,096,026	832,092,658
33	Net stable funding ratio (%)	124%	126%	127%	131%	124%

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

*** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

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Table 2 **Balance Sheet** *in Lari*

N	Assets	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	9,360,386	17,626,041	26,986,427	9,417,645	18,059,764	27,477,409
2	Due from NBG	1,664,881	202,242,638	203,907,519	12,937,606	206,114,591	219,052,197
3	Due from Banks	18,663,689	35,278,627	53,942,316	8,587,702	94,207,886	102,795,588
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	34,474,340	15,178,240	49,652,580	44,713,273	16,055,340	60,768,613
6.1	Loans	343,177,576	621,991,281	965,168,857	368,935,070	720,960,509	1,089,895,579
6.2	Less: Loan Loss Reserves	-60,716,934	-98,448,858	-159,165,792	-61,588,717	-113,905,816	-175,494,533
6	Net Loans	282,460,642	523,542,423	806,003,065	307,346,353	607,054,693	914,401,046
7	Accrued Interest and Dividends Receivable	13,679,325	6,457,357	20,136,682	9,268,391	4,844,116	14,112,507
8	Other Real Estate Owned & Repossessed Assets	15,691,955	X	15,691,955	4,800,318	X	4,800,318
9	Equity Investments	7,793,239	0	7,793,239	7,793,239	0	7,793,239
10	Fixed Assets and Intangible Assets	20,363,424	X	20,363,424	20,632,920	X	20,632,920
11	Other Assets	17,320,900	2,093,200	19,414,100	33,748,537	695,015	34,443,552
12	Total assets	421,472,781	802,418,526	1,223,891,307	459,245,984	947,031,405	1,406,277,389
	Liabilities						
13	Due to Banks	53,500	108,783	162,283	50,867	113,456	164,323
14	Current (Accounts) Deposits	42,721,323	274,656,163	317,377,486	54,435,707	319,294,019	373,729,726
15	Demand Deposits	16,637,124	42,153,984	58,791,108	14,801,176	57,357,879	72,159,055
16	Time Deposits	82,343,244	415,813,357	498,156,601	74,147,951	455,234,280	529,382,231
17	Own Debt Securities			0			0
18	Borrowings	0	0	0	0	0	0
19	Accrued Interest and Dividends Payable	6,539,409	7,307,914	13,847,323	3,113,621	9,792,586	12,906,207
20	Other Liabilities	11,241,960	10,365,108	21,607,068	20,383,835	3,107,659	23,491,494
21	Subordinated Debentures	0	120,806,400	120,806,400	0	214,944,960	214,944,960
22	Total liabilities	159,536,560	871,211,709	1,030,748,269	166,933,157	1,059,844,839	1,226,777,996
	Equity Capital						
23	Common Stock	114,430,000		114,430,000	114,430,000		114,430,000
24	Preferred Stock	0		0	0		0
25	Less: Repurchased Shares	0		0	0		0
26	Share Premium	0		0	0		0
27	General Reserves	7,438,034		7,438,034	7,438,034		7,438,034
28	Retained Earnings	71,407,664		71,407,664	57,389,169		57,389,169
29	Asset Revaluation Reserves	-132,660		-132,660	242,190		242,190
30	Total Equity Capital	193,143,038		193,143,038	179,499,393		179,499,393
31	Total liabilities and Equity Capital	352,679,598	871,211,709	1,223,891,307	346,432,550	1,059,844,839	1,406,277,389

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N	N	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
		Interest Income					
1	Interest Income from Bank's "Nostro" and Deposit Accounts	2,115,958	-575,910	1,540,048	1,282,963	106,465	1,389,428
2	Interest Income from Loans	29,120,719	47,277,553	76,398,272	28,481,715	42,194,974	70,676,689
2.1	from the Interbank Loans	0	0	0	0	0	0
2.2	from the Retail or Service Sector Loans	12,690,353	16,600,942	29,291,295	12,467,020	15,521,750	27,988,770
2.3	from the Energy Sector Loans	0	18,247	18,247	112	657,478	657,589
2.4	from the Agriculture and Forestry Sector Loans	1,412,676	3,431,040	4,843,716	1,878,534	2,200,749	4,079,283
2.5	from the Construction Sector Loans	4,933,885	6,601,877	11,535,762	4,829,485	5,890,724	10,720,209
2.6	from the Mining and Mineral Processing Sector Loans	6,235,381	4,442,202	10,677,583	5,038,134	3,865,493	8,903,627
2.7	from the Transportation or Communications Sector Loans	5,437	194,791	200,229	8,323	13,240	21,563
2.8	from Individuals Loans	1,568,708	3,177,965	4,746,673	1,050,003	3,725,940	4,775,943
2.9	from Other Sectors Loans	2,274,278	12,810,488	15,084,766	3,210,105	10,319,600	13,529,704
3	Fees/penalties income from loans to customers	903,397	3,311,859	4,215,256	523,020	1,647,076	2,170,096
4	Interest and Discount Income from Securities	521,011	1,771,245	2,292,256	1,227,204	0	1,227,204
5	Other Interest Income	0	1,791	1,791	0	18,561	18,561
6	Total Interest Income	32,661,085	51,786,538	84,447,623	31,514,902	43,967,076	75,481,978
		Interest Expense					
7	Interest Paid on Demand Deposits	1,082,397	-177,301	905,096	828,238	595,958	1,424,196
8	Interest Paid on Time Deposits	8,281,377	16,997,895	25,279,272	5,742,185	15,410,329	21,152,514
9	Interest Paid on Banks Deposits	13,058	513	13,571	59,766	493	60,259
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	9,290,869	9,290,869	0	11,882,282	11,882,282
12	Other Interest Expenses	0	0	0	0	0	0
13	Total Interest Expense	9,376,832	26,111,976	35,488,808	6,630,189	27,889,062	34,519,251
14	Net Interest Income	23,284,253	25,674,562	48,958,815	24,884,713	16,078,014	40,962,727
		Non-Interest Income					
15	Net Fee and Commission Income	68,514	-4,458,396	-4,389,882	-142,032	-4,137,021	-4,279,053
15.1	Fee and Commission Income	3,277,417	2,175,164	5,452,581	2,792,604	1,995,020	4,787,624
15.2	Fee and Commission Expense	3,208,903	6,633,560	9,842,463	2,934,636	6,132,041	9,066,677
16	Dividend Income	138,056	0	138,056	0	0	0
17	Gain (Loss) from Dealing Securities	3,321,128	0	3,321,128	2,312,905	0	2,312,905
18	Gain (Loss) from Investment Securities	-162,700	-4	-162,704	127,410	1,709,706	1,837,116
19	Gain (Loss) from Foreign Exchange Trading	3,750,037	0	3,750,037	5,601,824	0	5,601,824
20	Gain (Loss) from Foreign Exchange Translation	-3,928,568	0	-3,928,568	-294,155	0	-294,155
21	Gain (Loss) on Sales of Fixed Assets	13,012	0	13,012	6,350	0	6,350
22	Non-Interest Income from other Banking Operations	1,485,366	242,031	1,727,397	1,397,214	294,498	1,691,712
23	Other Non-Interest Income	10,588,767	247,898	10,836,665	3,415,429	63,373	3,478,802
24	Total Non-Interest Income	15,273,612	-3,968,471	11,305,141	12,424,945	-2,069,444	10,355,501
		Non-Interest Expenses					
25	Non-Interest Expenses from other Banking Operations	636,280	10,835	647,115	754,275	29,825	784,100
26	Bank Development, Consultation and Marketing Expenses	397,580	1,420	399,000	484,265	42,543	526,808
27	Personnel Expenses	13,067,018	0	13,067,018	12,791,374	0	12,791,374
28	Operating Costs of Fixed Assets	45,754	0	45,754	63,762	0	63,762
29	Depreciation Expense	4,437,352	0	4,437,352	4,339,236	0	4,339,236
30	Other Non-Interest Expenses	10,353,892	244,798	10,598,690	5,275,384	201,968	5,477,352
31	Total Non-Interest Expenses	28,937,876	257,053	29,194,929	23,708,296	274,336	23,982,632
32	Net Non-Interest Income	-13,664,264	-4,225,524	-17,889,788	-11,283,351	-2,343,780	-13,627,131
33	Net Income before Provisions	9,619,989	21,449,038	31,069,027	13,601,362	13,734,234	27,335,596
34	Loan Loss Reserve	-13,172,293	0	-13,172,293	45,022,124	0	45,022,124
35	Provision for Possible Losses on Investments and Securities	-17,900	0	-17,900	-1,310,153	0	-1,310,153
36	Provision for Possible Losses on Other Assets	3,942,025	0	3,942,025	12,461,133	0	12,461,133
37	Total Provisions for Possible Losses	-9,248,168	0	-9,248,168	56,173,104	0	56,173,104
38	Net Income before Taxes and Extraordinary Items	18,868,157	21,449,038	40,317,195	-42,571,742	13,734,234	-28,837,508
39	Taxation	6,298,696	0	6,298,696	-4,085,878	0	-4,085,878
40	Net Income after Taxation	12,569,461	21,449,038	34,018,499	-38,485,864	13,734,234	-24,751,630
41	Extraordinary Items	0	0	0	0	0	0
42	Net Income	12,569,461	21,449,038	34,018,499	-38,485,864	13,734,234	-24,751,630

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Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities and Commitments			0			0
1.1	Guarantees Issued	20,570,996	10,342,848	30,913,844	31,386,412	8,984,046	40,370,458
1.2	Letters of credit Issued		0	0			0
1.3	Undrawn loan commitments	15,360,014	19,962,081	35,322,095	12,408,289	25,631,524	38,039,813
1.4	Other Contingent Liabilities	8,975	0	8,975	19,035	0	19,035
2	Guarantees received as security for liabilities of the bank			0			0
3	Assets pledged as security for liabilities of the bank			0			0
3.1	Financial assets of the bank			0			0
3.2	Non-financial assets of the bank			0			0
4	Guarantees received as security for receivables of the bank			0			0
4.1	Surety, joint liability	8,155,362	3,090,164	11,245,526	9,243,565	6,304,775	15,548,340
4.2	Guarantees	131,659,126	398,360,107	530,019,233	137,636,367	400,978,741	538,615,108
5	Assets pledged as security for receivables of the bank			0			0
5.1	Cash	3,100,783	40,855,692	43,956,475	3,085,217	37,793,426	40,878,642
5.2	Precious metals and stones	0	0	0	0	0	0
5.3	Real Estate:	14,329,288	1,520,967,541	1,535,296,829	16,529,102	1,869,811,454	1,886,340,556
5.3.1	Residential Property	309,760	193,627,446	193,937,206	266,687	206,071,865	206,338,552
5.3.2	Commercial Property	622,145	718,984,779	719,606,924	808,248	1,025,481,819	1,026,290,067
5.3.3	Complex Real Estate	0	138,258,378	138,258,378	0	166,438,901	166,438,901
5.3.4	Land Parcel	13,397,383	381,229,385	394,626,767	15,454,167	382,716,732	398,170,899
5.3.5	Other	0	88,867,554	88,867,554	0	89,102,137	89,102,137
5.4	Movable Property	193,038,397	262,577,705	455,616,103	154,963,928	470,837,734	625,801,662
5.5	Shares Pledged	22,753,826	206,277,044	229,030,870	10,726,543	197,182,596	207,909,139
5.6	Securities	0	4,801,280	4,801,280	0	5,078,730	5,078,730
5.7	Other	2,887,869	30,331,699	33,219,568	23,120,084	32,084,467	55,204,551
6	Derivatives			0			0
6.1	Receivables through FX contracts (except options)		29,911,525	29,911,525		78,246,584	78,246,584
6.2	Payables through FX contracts (except options)	12,502,400	17,520,000	30,022,400	19,854,000	60,349,500	80,203,500
6.3	Principal of interest rate contracts (except options)			0			0
6.4	Options sold			0			0
6.5	Options purchased			0			0
6.6	Nominal value of potential receivables through other derivatives			0			0
6.7	Nominal value of potential payables through other derivatives			0			0
7	Receivables not recognized on-balance			0			0
7.1	Principal of receivables derecognized during last 3 month	143,847	24,096	167,943	1,406,337	1,362,839	2,769,176
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	2,276,649	4,800,029	7,076,678	2,962,875	6,855,261	9,818,136
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	5,056,909	9,418,579	14,475,488	4,705,454	8,498,072	13,203,527
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	60,950,938	137,280,463	198,231,401	59,694,418	129,813,296	189,507,714
8	Non-cancelable operating lease	2,122,486	0	2,122,486	2,103,599	0	2,103,599
8.1	Through indefinit term agreement	96,450	0	96,450	105,482	0	105,482
8.2	Within one year	1,969,401	0	1,969,401	1,944,863	0	1,944,863
8.3	From 1 to 2 years	38,600	0	38,600	34,013	0	34,013
8.4	From 2 to 3 years	17,134	0	17,134	14,740	0	14,740
8.5	From 3 to 4 years	900	0	900	3,600	0	3,600
8.6	From 4 to 5 years	0	0	0	900	0	900
8.7	More than 5 years	0	0	0	0	0	0
9	Capital expenditure commitment			0			0

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Table 5

Risk Weighted Assets

in Lari

N		4Q-2021	3Q-2021	2Q-2021	1Q-2021	4Q-2020
1	Risk Weighted Assets for Credit Risk	1,161,153,557	1,174,630,332	1,233,193,199	1,341,919,281	1,334,090,037
1.1	Balance sheet items *	1,128,092,368	1,131,607,065	1,203,787,592	1,310,108,648	1,295,330,298
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)	40,402,658	40,152,728	39,042,008	39,752,650	40,165,010
1.2	Off-balance sheet items	32,460,741	42,189,467	28,803,879	31,410,193	37,155,669
1.3	Counterparty credit risk	600,448	833,800	601,728	400,440	1,604,070
2	Risk Weighted Assets for Market Risk	32,703,895	43,545,014	30,807,803	15,959,406	14,246,901
3	Risk Weighted Assets for Operational Risk	105,286,124	100,202,503	100,202,503	100,202,503	100,202,503
4	Total Risk Weighted Assets	1,299,143,577	1,318,377,849	1,364,203,504	1,458,081,189	1,448,539,441

* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

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Information about supervisory board, directorate, beneficiary owners and shareholders

Table 6

Members of Supervisory Board		Independence status
1	Nikoloz Chkhetiani	Non-independent chair
2	Besik Demetrashvili	Non-independent member
3	Temur Kobakhidze	Independent member
4	Zaza Verdzeuli	Independent member
5	Tea Jokhadze	Non-independent member
6		
7		
8		
9		
10		
Members of Board of Directors		Position/Subordinated business units
1	Nato Khaindrava	General Director
2	Givi Lebanidze	Financial Director
3	Beka Kvaratskhelia	Risk Director
4	Zurab Gogua	Commercial Director
5	David Galuashvili	Director of Operations
6		
7		
8		
9		
10		
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	N(N)LP INTERNATIONAL CHARITY FUND "CARTU"	100%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	Uta Ivanishvili	100%

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Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

	Account name of standardized supervisory balance sheet item	a Carrying values as reported in published stand-alone financial statements per local accounting rules	b Carrying values of items	
			Not subject to capital requirements or subject to deduction from capital	c Subject to credit risk weighting
1	Cash	26,986,427		26,986,427
2	Due from NBG	203,907,519		203,907,519
3	Due from Banks	53,942,316		53,942,316
4	Dealing Securities	-		-
5	Investment Securities	49,652,580	(132,660)	49,785,240
6.1	Loans	965,168,857		965,168,857
6.2	<i>Less: Loan Loss Reserves</i>	<i>(159,165,792)</i>		<i>(159,165,792)</i>
6	Net Loans	806,003,065		806,003,065
7	Accrued Interest and Dividends Receivable	20,136,682		20,136,682
8	Other Real Estate Owned & Repossessed Assets	15,691,955		15,691,955
9	Equity Investments	7,793,239		7,793,239
10	Fixed Assets and Intangible Assets	20,363,424	3,903,149	16,460,275
11	Other Assets	19,414,100	-	19,414,100
	Total exposures subject to credit risk weighting before adjustments	1,223,891,307	3,770,489	1,220,120,818

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Table 8 **Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts** *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	1,220,120,818
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	64,896,946
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	30,022,400
3	Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	1,315,040,164
4	Effect of provisioning rules used for capital adequacy purposes	11,905,017
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-30,268,762
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-29,421,952
6	Effect of other adjustments *	0
7	Total exposures subject to credit risk weighting	1,267,254,467

*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items. See table "5.RWA"

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Table 9

Regulatory capital

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	193,275,698
2	Common shares that comply with the criteria for Common Equity Tier 1	114,430,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	7,438,034
6	Retained earnings (loss)	71,407,664
7	Regulatory Adjustments of Common Equity Tier 1 capital	4,035,809
8	Revaluation reserves on assets	132,660
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	3,903,149
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	0
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	Common Equity Tier 1	189,239,889
24	Additional tier 1 capital before regulatory adjustments	83,635,200
25	Instruments that comply with the criteria for Additional tier 1 capital	83,635,200
26	Including: instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	83,635,200
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	Regulatory Adjustments of Additional Tier 1 capital	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	Additional Tier 1 Capital	83,635,200
36	Tier 2 capital before regulatory adjustments	49,522,516
37	Instruments that comply with the criteria for Tier 2 capital	37,171,200
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	12,351,316
40	Regulatory Adjustments of Tier 2 Capital	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	Tier 2 Capital	49,522,516

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Table 9.1 Capital Adequacy Requirements

Minimum Requirements		Ratios	Amounts (GEL)
1	Pillar 1 Requirements		
1.1	Minimum CET1 Requirement	4.50%	58,461,461
1.2	Minimum Tier 1 Requirement	6.00%	77,948,615
1.3	Minimum Regulatory Capital Requirement	8.00%	103,931,486
2	Combined Buffer		
2.1	Capital Conservation Buffer *	2.50%	32,478,589
2.2	Countercyclical Buffer	0.00%	-
2.3	Systemic Risk Buffer		-
3	Pillar 2 Requirements		
3.1	CET1 Pillar 2 Requirement	3.51%	45,637,445
3.2	Tier 1 Pillar2 Requirement	4.69%	60,946,047
3.3	Regulatory capital Pillar 2 Requirement	9.79%	127,133,660
	Total Requirements	Ratios	Amounts (GEL)
4	CET1	10.51%	136,577,496
5	Tier 1	13.19%	171,373,251
6	Total regulatory Capital	20.29%	263,543,736

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

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Table 10 **Reconciliation of balance sheet to regulatory capital** in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	26,986,427	
2	Due from NBG	203,907,519	
3	Due from Banks	53,942,316	
4	Dealing Securities	0	
5	Investment Securities	50,022,340	
5.1	Of which common reserves	-369,760	Table 9 (Capital), N39
5.2	Net Investment Securities	49,652,580	
6.1	Loans	965,168,857	
6.2	Less: Loan Loss Reserves	-159,165,792	
6.2.1	Of which common reserves	-11,534,117	Table 9 (Capital), N39
6.2.2	Of which the COVID 19 reserve	0	
6	Net Loans	806,003,065	
7	Accrued Interest and Dividends Receivable	20,136,682	
8	Other Real Estate Owned & Repossessed Assets	15,691,955	
9	Equity Investments	7,793,239	
9.1	Of which above 10% equity holdings in financial institutions		
9.2	Of which significant investments subject to limited recognition	9,372,300	
9.3	Significant Investments Reserves	-1,634,921	
9.4	Of which below 10% equity holdings subject to limited recognition	57,000	
9.5	Investments Reserves	-1,140	Table 9 (Capital), N39
10	Fixed Assets and Intangible Assets	20,363,424	
10.1	Of which intangible assets	3,903,149	table 9 (Capital), N10
11	Other Assets	21,153,823	
11.1	Including deferred tax assets	0	Table 9 (Capital), N15
11.2	Of which common reserves	0	Table 9 (Capital), N39
11.3	Significant Reserves	-1,739,723	
	Net Other Assets	19,414,100	
12	Total assets	1,223,891,307	
13	Due to Banks	162,283	
14	Current (Accounts) Deposits	317,377,486	
15	Demand Deposits	58,791,108	
16	Time Deposits	498,156,601	
17	Own Debt Securities	0	
18	Borrowings	0	
19	Accrued Interest and Dividends Payable	13,847,323	
20	Other Liabilities	21,607,068	
20.1	Of which offbalance liabilities reserves	446,299	Table 9 (Capital), N39
21	Subordinated Debentures	120,806,400	
21.1	Of which tier II capital qualifying instruments	37,171,200	Table 9 (Capital), N37
22	Total liabilities	1,030,748,269	
23	Common Stock	114,430,000	Table 9 (Capital), N2
24	Preferred Stock	0	
25	Less: Repurchased Shares	0	
26	Share Premium	0	
27	General Reserves	7,438,034	
27.1	Of which Regulatory Reserves	6,838,034	Table 9 (Capital), N5
27.2	Of which Special Funds	600,000	Table 9 (Capital), N5
28	Retained Earnings	71,407,664	Table 9 (Capital), N6
29	Asset Revaluation Reserves	-132,660	
30	Total Equity Capital	193,143,038	

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Table 11 Credit Risk Weighted Exposures
(On-balance items and off-balance items after credit conversion factor)

Exposure classes	a		b		c		d		e		f		g		h		i		j		k		l		m		n		o		p		q
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			
1 Claims or contingent claims on central governments or central banks	34,333,606																					202,242,638										202,242,638	
2 Claims or contingent claims on national governments or local authorities																						0										-	
3 Claims or contingent claims on public sector entities																						0										-	
4 Claims or contingent claims on multilateral development banks																						0										-	
5 Claims or contingent claims on international organizations/institutions																						0										-	
6 Claims or contingent claims on commercial banks	0		22,143,110							31,649,214												149,992		0								20,403,221	
7 Claims or contingent claims on corporates																						725,846,274	33,068,064	0		0	0					758,914,337	
8 Retail claims or contingent retail claims																						0										-	
9 Claims or contingent claims secured by mortgages on residential property																						0										-	
10 Past due items																						105,427,669	207,760	0		0						105,635,429	
11 Items belonging to regulator's high-risk categories																						0										-	
12 Short-term claims on commercial banks and corporates																						0										-	
13 Claims in the form of collective investment undertakings (CIU)																						0										-	
14 Other items	29,881,416		0					0	0													64,190,842	1,352,360	0		16,161,063						105,945,660	
Total	64,215,022	0	22,143,110	0	0	0	0	31,649,214	0	0	0	1,097,857,415	34,628,184	0	0	0	0	0	0	0	16,161,063	0	0	0	0	0	0	0	0	0	1,193,141,485		

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Table 13 **Standardized approach - Effect of credit risk mitigation**

	a	b		c	d	e	f
		On-balance sheet exposures	Off-balance sheet exposures				
Asset Classes			Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF		RWA post Credit Risk Mitigation	RWA Density $f=e/(a+c)$
1 Claims or contingent claims on central governments or central banks	236,576,244				202,242,638	202,242,638	85%
2 Claims or contingent claims on regional governments or local authorities	0				0	0	0%
3 Claims or contingent claims on public sector entities	0				0	0	0%
4 Claims or contingent claims on multilateral development banks	0				0	0	0%
5 Claims or contingent claims on international organizations/institutions	0				0	0	0%
6 Claims or contingent claims on commercial banks	53,942,316				20,403,221	20,403,221	38%
7 Claims or contingent claims on corporates	725,846,274	61,776,706	33,068,064		758,914,337	727,516,255	96%
8 Retail claims or contingent retail claims	0			0	0	0	0%
9 Claims or contingent claims secured by mortgages on residential property	0			0	0	0	0%
10 Past due items	105,427,669	415,520	207,760		105,635,429	105,610,461	100%
11 Items belonging to regulatory high-risk categories	0			0	0	0	0%
12 Short-term claims on commercial banks and corporates	0			0	0	0	0%
13 Claims in the form of collective investment undertakings ('CIU')	0			0	0	0	0%
14 Other items	110,233,321	2,704,719	1,352,360		105,945,860	104,780,534	94%
Total	1,232,025,824	64,896,946	34,628,184		1,193,141,485	1,160,553,109	92%

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Table 11 Liquidity Coverage Ratio		Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
		GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets										
1	Total HQLA				85,570,551	256,143,921	341,714,472	73,980,686	204,051,792	278,032,478
Cash outflows										
2	Retail deposits	18,172,680	293,617,187	311,789,867	3,085,818	40,678,400	43,764,218	668,458	4,332,432	5,000,890
3	Unsecured wholesale funding	114,173,720	600,031,433	714,205,153	23,596,646	115,182,240	138,778,887	20,693,021	61,475,135	82,168,157
4	Secured wholesale funding	-	-	-	-	-	-	-	-	-
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures	44,510,617	23,791,508	68,302,125	8,097,701	4,764,362	12,862,064	2,976,480	1,712,409	4,688,888
6	Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7	Other contingent funding obligations	16,836,167	32,460,898	49,297,065	4,487,672	11,818,916	16,306,588	4,487,672	11,818,916	16,306,588
8	TOTAL CASH OUTFLOWS	193,693,184	949,901,026	1,143,594,210	39,267,838	172,443,919	211,711,757	28,825,632	79,338,892	108,164,524
Cash inflows										
9	Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10	Inflows from fully performing exposures	198,974,018	435,735,939	634,709,957	6,208,359	9,513,755	15,722,115	17,843,234	63,538,043	81,381,277
11	Other cash inflows	5,913,201	38,467,232	44,380,433	251,559	9,346,562	9,598,121	251,559	9,346,562	9,598,121
12	TOTAL CASH INFLOWS	204,887,219	474,203,171	679,090,390	6,459,918	18,860,317	25,320,235	18,094,793	72,884,605	90,979,398
					Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13	Total HQLA				85,570,551	256,143,921	341,714,472	73,980,686	204,051,792	278,032,478
14	Net cash outflow				32,807,920	153,583,602	186,391,522	10,730,839	19,834,723	27,041,131
15	Liquidity coverage ratio (%)				260.82%	166.78%	183.33%	689.42%	1028.76%	1028.18%

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

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Table 15 Counterparty credit risk

		a	b	c	d	e	f	g	h	i	j	k	l
		Nominal amount	Percentage	Exposure value	0%	20%	35%	50%	75%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
1	FX contracts	30,022,400		600,448	0	0	0	0	0	600,448	0	0	600,448
1.1	Maturity less than 1 year	30,022,400	2.0%	600,448						600,448			600,448
1.2	Maturity from 1 year up to 2 years	0	5.0%	0									0
1.3	Maturity from 2 years up to 3 years	0	8.0%	0									0
1.4	Maturity from 3 years up to 4 years	0	11.0%	0									0
1.5	Maturity from 4 years up to 5 years	0	14.0%	0									0
1.6	Maturity over 5 years	0		0									0
2	Interest rate contracts	0		0	0	0	0	0	0	0	0	0	0
2.1	Maturity less than 1 year		0.5%	0									0
2.2	Maturity from 1 year up to 2 years		1.0%	0									0
2.3	Maturity from 2 years up to 3 years		2.0%	0									0
2.4	Maturity from 3 years up to 4 years		3.0%	0									0
2.5	Maturity from 4 years up to 5 years		4.0%	0									0
2.6	Maturity over 5 years			0									0
	Total	30,022,400		600,448	0	0	0	0	0	600,448	0	0	600,448

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Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral) *	1,235,796,313
2	(Asset amounts deducted in determining Tier 1 capital)	(4,035,809)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	1,231,760,504
Derivative exposures		
4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	600,448
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	600,448
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	-
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	64,896,946
18	(Adjustments for conversion to credit equivalent amounts)	(30,268,762)
19	Other off-balance sheet exposures (sum of lines 17 to 18)	34,628,184
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
20	Tier 1 capital	272,875,089
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	1,266,989,136
Leverage ratio		
22	Leverage ratio	21.54%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

*COVID 19 related provisions are deducted from balance sheet items

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Table 16 **Net Stable Funding Ratio**

	Unweighted value by residual maturity				Weighted value	
	No maturity	< 6 month	6 month to <1yr	>= 1 yr		
Available stable funding						
1	Capital:	74,809,889	-	-	383,202,151	458,012,040
2	Regulatory capital	74,809,889			235,236,400	310,046,289
3	Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year				147,965,751	147,965,751
4	Redeemable retail deposits or non-redeemable retail deposits with residual maturity of less than one year	54,271,433	60,618,616	97,073,024	-	195,360,286
5	Residents' deposits	44,918,188	57,303,028	96,398,227		188,688,471
6	Non-residents' deposits	9,353,245	3,315,588	674,798		6,671,815
7	Wholesale funding	108,901,754	348,945,648	56,711,252	-	246,521,698
8	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector	107,107,849	329,224,296	33,917,700		235,124,923
9	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions	1,793,905	19,721,352	22,793,551		11,396,776
10	Liabilities with matching interdependent assets					
11	Other liabilities:	-	40,535,027	4,304,162	8,247,202	-
12	Liabilities related to derivatives		17,632,000	-		-
13	All other liabilities and equity not included in the above categories	-	22,903,027	4,304,162	8,247,202	-
14	Total available stable funding					899,894,024
Required stable funding						
15	Total high-quality liquid assets (HQLA)	308,966,414	1,239,040	3,000		3,967,075
16	Performing loans and securities:	2,676,025	164,146,532	86,214,764	338,002,686	412,884,335
17	Loans and deposits to financial institutions secured by Level 1 HQLA		-			
18	Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	2,676,025	-	-	-	401,404
19	Loans to non-financial institutions and retail customers, of which:		159,681,517	70,074,571	297,865,436	368,063,665
20	With a risk weight of less than or equal to 35%					
21	Residential mortgages, of which:		2,872,218	15,699,193	23,456,360	29,223,611
22	With a risk weight of less than or equal to 35%					
23	Securities that do not qualify as HQLA		1,592,797	441,000	16,680,890	15,195,655
24	Assets with matching interdependent liabilities					
25	Other assets:	-	25,901,333	29,075,731	281,416,419	305,063,422
26	Assets related to derivatives		17,521,125			17,521,125
27	All other assets not included in the above categories		8,380,208	29,075,731	281,416,419	287,542,297
28	Off-balance sheet items		49,520,571	6,120,942	8,809,135	5,119,417
29	Total required stable funding					727,034,249
30	Net stable funding ratio					123.78%

*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

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Table 17

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Risk classes	Distribution by residual maturity	Exposures of On-Balance Items					Total
		On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	
1	Claims or contingent claims on central governments or central banks	203,907,519	2,615,725	9,000,000	21,053,000		236,576,244
2	Claims or contingent claims on regional governments or local authorities						
3	Claims or contingent claims on public sector entities						
4	Claims or contingent claims on multilateral development banks						
5	Claims or contingent claims on international organizations/institutions						
6	Claims or contingent claims on commercial banks	30,580,864	18,649,992	-	4,711,460		53,942,316
7	Claims or contingent claims on corporates		226,397,882	318,416,401	245,944,848	38,455,368	829,214,499
8	Retail claims or contingent retail claims						
9	Claims or contingent claims secured by mortgages on residential property						
10	Past due items*		12,434,688	26,567,611	28,381,290	38,044,079	105,427,669
11	Items belonging to regulatory high-risk categories						
12	Short-term claims on commercial banks and corporates						
13	Claims in the form of collective investment undertakings ('CIU')						
14	Other items	26,986,427	3,894,588	3,288,861	18,321,586	59,801,303	112,292,765
15	Total	261,474,810	251,558,187	330,705,263	290,030,895	98,256,670	1,232,025,824

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

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Table 18

Risk classes	Gross carrying values		Special Reserve	General Reserve	Additional General Reserve	Accumulated write-off, during the reporting period	Book value (a+b-c-d-e)
	a	b					
	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing					
1 Claims or contingent claims on central governments or central banks		236,443,584				-	236,443,584
2 Claims or contingent claims on regional governments or local authorities						-	-
3 Claims or contingent claims on public sector entities						-	-
4 Claims or contingent claims on multilateral development banks						-	-
5 Claims or contingent claims on international organizations/institutions						-	-
6 Claims or contingent claims on commercial banks		53,942,316				-	53,942,316
7 Claims or contingent claims on corporates	320,772,692	654,043,734	145,601,926	11,519,255		-	817,695,245
8 Retail claims or contingent retail claims						-	-
9 Claims or contingent claims secured by mortgages on residential property						-	-
10 Past due items*	194,723,816	83,125	89,379,272	1,661		167,943	105,426,008
11 Items belonging to regulatory high-risk categories						-	-
12 Short-term claims on commercial banks and corporates						-	-
13 Claims in the form of collective investment undertakings ("CIU")						-	-
14 Other items	41,471,378	87,895,502	13,170,956	385,762		1,242,499	115,810,162
15 Total	362,244,070	1,032,225,136	158,772,882	11,905,017	-	1,242,499	1,223,891,306
16 Of which: loans	326,408,481	657,347,661	147,631,673	11,534,117		167,943	824,590,352
17 Of which: securities		51,534,438	-	369,760		-	51,164,678

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

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Table 19

On Balance Assets	a	b	c	d	e	f	g
	Gross carrying values		Special Reserve	General Reserve	Additional General Reserve	Accumulated write-off, during the reporting period	Book value
	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing					(a+b-c-d-e)
Sector of repayment source / counterparty type							
1 State, state organizations	373,128	246,714,584	103,875	204,482	-	-	246,779,354
2 Financial Institutions	273,300	57,826,948	95,045	74,421	-	588	57,930,783
3 Pawn-shops	-	-	-	-	-	-	-
4 Construction Development, Real Estate Development and other Land Loans	42,661,705	44,362,893	16,761,267	838,153	-	999	69,425,178
5 Real Estate Management	29,494,666	52,408,458	12,132,413	946,726	-	248	68,823,985
6 Construction Companies	7,086,755	58,477,301	3,997,528	1,090,969	-	-	60,475,559
7 Production and Trade of Construction Materials	6,591,643	6,503,909	2,857,402	84,426	-	-	10,153,724
8 Trade of Consumer Foods and Goods	26,888,716	15,681,097	12,958,157	285,877	-	-	29,325,778
9 Production of Consumer Foods and Goods	63,790,093	79,804,488	33,618,857	1,352,055	-	2,291	108,623,669
10 Production and Trade of Durable Goods	63,780	1,575,313	19,134	31,395	-	-	1,588,564
11 Production and Trade of Clothes, Shoes and Textiles	-	340,180	-	6,780	-	-	333,400
12 Trade (Other)	24,051,914	7,406,455	7,368,786	131,322	-	-	23,958,260
13 Other Production	4,376,782	25,140,333	1,698,172	497,411	-	-	27,321,532
14 Hotels, Tourism	37,235,160	27,961,982	15,873,648	475,276	-	-	48,848,218
15 Restaurants	4,355,468	317,752	1,327,564	1,608	-	-	3,344,048
16 Industry	73,073	52,055,876	36,537	1,033,634	-	-	51,058,778
17 Oil Importers, Filling stations, gas stations and Retailers	137,281	25,417,392	1,023,197	309,457	-	-	24,222,019
18 Energy	2,075,392	1,591,035	1,093,226	4,095	-	-	2,569,106
19 Auto Dealers	33,376,787	859,009	10,582,178	17,103	-	-	23,636,514
20 HealthCare	497,683	58,389,606	1,540,377	873,284	-	-	56,473,628
21 Pharmacy	-	2,916,722	-	58,143	-	59	2,858,579
22 Telecommunication	6,947,878	50,321,857	6,501,787	936,322	-	-	49,831,626
23 Service	17,425,382	75,216,899	7,342,031	1,491,859	-	-	83,808,391
24 Agriculture	14,558,409	40,421,516	9,089,859	551,164	-	-	45,338,903
25 Other	4,059,664	33,504,482	1,601,444	583,912	-	150	35,378,790
26 Assets on which the Sector of repayment source is not accounted for	13,821	1,515,849	9,190	24,002	-	163,607	1,496,478
27 Other assets	35,835,589	65,593,202	11,141,209	1,140	-	1,074,556	90,286,442
28 Total	362,244,070	1,082,325,136	158,772,882	11,905,017	-	1,242,499	1,223,891,306

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Table 20

Changes in reserve for loans and Corporate debt securities		Change in reserves for loans during the reporting period	Change in reserves for Corporate debt securities during the reporting period
1	Opening balance	166,614,563	372,280
2	An increase in the reserve for possible losses on assets	34,190,032	-
2.1	As a result of the origination of the new assets	27,822,502	
2.2	As a result of classification of assets as a low quality	6,367,530	
2.3	Increase reserve of foreign currency assets as a result of currency exchange rate changes	-	
2.4	As a result of an increase in "additional general reserves"	-	
3	Decrease in reserve for possible losses on assets	41,638,804	2,520
3.1	As a result of write-off of assets	167,957	
3.2	As a result of partial or total payment of standard assets	1,978,888	
3.3	As a result of partial or total payment of adversely classified assets	32,667,893	
3.4	As a result of classification of assets as a high quality	5,907,406	
3.5	Decrease reserve of foreign currency assets as a result of currency exchange rate changes	916,660	2,520
3.6	As a result of an decrease in "additional general reserves"	-	
4	Closing balance	159,165,791	369,760

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Table 21

<u>Changes in the stock of non-performing loans over the period</u>		Gross carrying value of Non-performing Loans	Net accumulated recoveries related to decrease of Non- performing loans
1	Opening balance	349,830,392	
2	Inflows to non-performing portfolios	73,913,309	
3	Inflows to non-performing portfolios, as a result of currency exchange rate changes	0	
4	Outflows from non-performing portfolios	97,393,609	
5	Outflow to stadrat loan portfolio	3,415,031	
6	Outflow to watch loan portfolio	7,552,345	
7	Outflow due to loan repayment, partial or total	72,207,248	
8	Outflow due to taking possession of collateral	12,147,818	12,849,477
9	Outflow due to sale of portfolios	-	
10	Outflows due to write-offs	167,957	
11	Outflow due to other situations	-	
12	Outflows from non-performing portfolios, as a result of currency exchange rate changes	1,903,210	
13	Closing balance	326,350,092	

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Table 24

Sector of repayment source	Gross carrying value					General and Special Reserves					Additional General Reserve		
	Standard	Watch	Sub-Standard	Doubtful	Loss	Standard	Watch	Sub-Standard	Doubtful	Loss			
1 State, state organizations	10,578,122	10,224,119	18,898	333,027	-	2,077	308,358	204,482	1,890	99,908	-	2,077	-
2 Financial Institutions	4,130,893	3,727,037	130,559	273,298	-	-	169,466	74,421	13,056	81,989	-	-	-
3 Pawn-shops	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Construction Development, Real Estate Development and other Land Loans	85,885,560	41,907,674	1,317,054	23,212,396	19,355,508	92,928	17,599,420	838,153	131,705	6,963,719	9,572,915	92,928	-
5 Real Estate Management	79,399,680	47,336,297	2,568,717	15,044,393	13,246,643	1,203,630	13,079,139	946,726	256,872	4,513,318	6,623,321	738,902	-
6 Construction Companies	61,635,207	54,548,452	-	2,833,342	-	4,253,413	5,088,497	1,090,969	-	850,003	-	-	3,147,525
7 Production and Trade of Construction Materials	13,072,046	4,221,297	2,261,943	744,437	5,844,369	-	2,941,828	84,426	226,194	223,331	2,407,876	-	-
8 Trade of Consumer Foods and Goods	42,490,445	14,293,868	1,307,861	3,084,936	23,803,780	-	13,244,034	285,877	130,786	925,481	11,901,890	-	-
9 Production of Consumer Foods and Goods	139,749,846	64,602,728	11,357,025	7,866,641	49,870,751	6,052,701	34,910,912	1,292,055	1,135,703	2,359,992	24,070,462	6,052,701	-
10 Production and Trade of Durable Goods	1,633,538	1,569,757	-	63,780	-	-	50,529	31,395	-	19,134	-	-	-
11 Production and Trade of Clothes, Shoes and Textiles	339,010	339,010	-	-	-	-	6,780	-	-	-	-	-	-
12 Trade (Other)	30,617,320	6,566,108	-	23,284,099	767,113	-	7,500,108	131,322	-	6,985,230	383,557	-	-
13 Other Production	29,305,027	24,870,535	57,710	3,112,228	-	1,264,554	2,195,582	497,411	5,771	933,668	-	758,732	-
14 Hotels, Tourism	64,776,838	23,763,802	3,778,694	13,298,387	23,935,954	-	16,348,924	475,276	377,869	3,989,516	11,506,262	-	-
15 Restaurants	4,645,112	80,406	209,238	4,355,468	-	-	1,329,172	1,608	20,924	1,306,641	-	-	-
16 Industry	51,754,795	51,681,722	-	-	73,073	-	1,070,171	1,033,634	-	-	36,537	-	-
17 Oil Importers, Filling stations, gas stations and Retailers	25,430,257	15,472,851	9,820,125	137,281	-	-	1,332,654	309,457	982,013	41,184	-	-	-
18 Energy	3,657,526	1,026,833	555,301	-	2,075,392	-	1,097,321	4,095	55,530	-	1,037,696	-	-
19 Auto Dealers	34,231,960	855,173	-	30,531,078	2,845,709	-	10,599,281	17,103	-	9,159,323	1,422,854	-	-
20 HealthCare	58,072,583	43,664,181	13,910,720	497,683	-	-	2,413,660	873,284	1,391,072	149,305	-	-	-
21 Pharmacy	2,907,162	2,907,162	-	-	-	-	58,143	58,143	-	-	-	-	-
22 Telecommunication	38,275,984	31,328,106	-	503,291	187,575	6,257,012	7,128,349	626,562	-	150,987	93,788	6,257,012	-
23 Service	92,179,977	74,592,937	162,960	10,054,487	1,123,660	6,245,932	8,833,890	1,491,859	16,296	3,016,346	561,830	3,747,559	-
24 Agriculture	54,811,536	27,558,186	12,702,371	4,834,634	631,571	9,084,773	9,641,023	551,164	1,270,237	1,450,390	315,786	6,053,446	-
25 Other	34,378,909	29,758,017	563,239	2,429,683	1,623,510	4,460	2,185,356	583,912	56,324	728,905	811,755	4,460	-
26 Assets on which the Sector of repayment source is not accounted for	1,209,522	1,200,089	337	37	15	9,081	33,192	24,002	-	101	8	9,081	-
27 Total	965,168,853	578,096,348	60,722,413	146,494,906	145,384,624	34,470,562	159,165,790	11,534,117	6,072,241	43,948,472	70,746,536	26,864,425	-

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Table 25

Gross carrying value/nominal value - distribution according to Collateral type	a	b	c	d	e	f	g	h	i
	Secured by deposit	Secured by the state and state institutions	Secured by bank and /or financial institutions	Secured by gold / gold jewelry	Secured by Immovable property	Secured by shares / stocks and other securities	Secured by other collateral	Secured by another third party guarantee	Unsecured Amount
Loans, corporate debt securities and Off-balance-sheet items									
1 Loans	39,192,779	11,245,526	-	-	721,021,094	8,320,744	114,010,584	22,220,922	49,157,204
2 Corporate debt securities	-	-	-	-	-	-	-	-	18,488,000
3 Off-balance-sheet items	4,282,695	-	-	-	43,682,690	583,959	12,952,156	3,446,116	1,288,323
4 Of which: Non-Performing Loans	6,838,155	3,590,297	-	-	260,384,251	4,050,834	23,915,721	9,396,617	18,174,218
5 Of which: Non-Performing Corporate debt securities	-	-	-	-	-	-	-	-	-
6 Of which: Non-Performing Off-balance-sheet items	-	-	-	-	4,315,569	39,407	-	-	-

