

Bank: JSC CARTU BANK

Date: 31/03/2012

sheet N2

Income Statement

in lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	124,400	1,018	125,418	1,103,959	9,881	1,113,840
2	Interest Income from Loans	3,291,907	841,465	4,133,372	2,265,747	10,833,135	13,098,882
2.1	from the Interbank Loans	0	0	0	0	0	0
2.2	from the Retail or Service Sector Loans	1,737,558	670,689	2,408,247	601,735	4,902,420	5,504,155
2.3	from the Energy Sector Loans	199,442	9,510	208,952	104,979	47,229	152,208
2.4	from the Agriculture and Forestry Sector Loans	79,136	125,624	204,760	180,217	354,455	534,672
2.5	from the Construction Sector Loans	541,744	61,972	603,716	719,687	2,187,519	2,907,206
2.6	from the Mining and Mineral Processing Sector Loans	353,055	-2,811	350,244	49,136	1,175,396	1,224,532
2.7	from the Transportation or Communications Sector Loans	0	5,607	5,607	0	64,386	64,386
2.8	from Individuals Loans	106,925	254,023	360,948	142,048	1,121,990	1,264,038
2.9	from Other Sectors Loans	274,047	-283,149	-9,102	467,945	979,740	1,447,685
3		95,984	189,523	285,507			0
4	Interest and Discount Income from Securities	94,104	0	94,104	405,884	0	405,884
5	Other Interest Income	0	0	0	0	0	0
6	Total Interest Income	3,606,395	1,032,006	4,638,401	3,775,590	10,843,016	14,618,606
	Interest Expense						
7	Interest Paid on Demand Deposits	31,314	59,346	90,660	71,012	139,604	210,616
8	Interest Paid on Time Deposits	33,934	356,172	390,106	30,437	583,279	613,716
9	Interest Paid on Banks Deposits	0	19,110	19,110	0	396,956	396,956
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	1,761,711	1,761,711	0	5,725,654	5,725,654
12	Other Interest Expenses			0			0
13	Total Interest Expense	65,248	2,196,339	2,261,587	101,449	6,845,493	6,946,942
14	Net Interest Income	3,541,147	-1,164,333	2,376,814	3,674,141	3,997,523	7,671,664
	Non-Interest Income						
15	Net Fee and Commission Income	209,369	-347,543	-138,174	320,474	-219,900	100,574
15.1	Fee and Commission Income	527,501	231,187	758,688	498,778	450,609	949,387
15.2	Fee and Commission Expense	318,132	578,730	896,862	178,304	670,509	848,813
16	Dividend Income	0	17,459	17,459	0	5,740	5,740
17	Gain (Loss) from Dealing Securities	0	1,471,057	1,471,057	0	-49,053	-49,053
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	732,495		732,495	1,104,094		1,104,094
20	Gain (Loss) from Foreign Exchange Translation	-145,119		-145,119	-1,086,001		-1,086,001
21	Gain (Loss) on Sales of Fixed Assets	-22,040	0	-22,040	297	0	297
22	Non-Interest Income from other Banking Operations	73,330	258,340	331,670	599,539	229,003	828,542
23	Other Non-Interest Income	22,149	12,685	34,834	101,191	784,736	885,927
24	Total Non-Interest Income	870,184	1,411,998	2,282,182	1,039,594	750,526	1,790,120
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	431,409	117,199	548,608	481,057	67,556	548,613
26	Bank Development, Consultation and Marketing Expenses	94,338	3,981	98,319	49,280	0	49,280
27	Personnel Expenses	3,306,360		3,306,360	1,763,175		1,763,175
28	Operating Costs of Fixed Assets	25,205		25,205	34,204		34,204
29	Depreciation Expense	368,913		368,913	348,602		348,602
30	Other Non-Interest Expenses	696,638	58,617	755,255	617,028	58,628	675,656
31	Total Non-Interest Expenses	4,922,863	179,797	5,102,660	3,293,346	126,184	3,419,530
32	Net Non-Interest Income	-4,052,679	1,232,201	-2,820,478	-2,253,752	624,342	-1,629,410
33	Net Income before Provisions	-511,532	67,868	-443,664	1,420,389	4,621,865	6,042,254
34	Loan Loss Reserve	72,679,735	X	72,679,735	-228,610	X	-228,610
35	Provision for Possible Losses on Investments and Securities	0	X	0	11,200	X	11,200
36	Provision for Possible Losses on Other Assets	1,133,954	X	1,133,954	-800,598	X	-800,598
37	Total Provisions for Possible Losses	73,813,689	0	73,813,689	-1,018,008	0	-1,018,008
38	Net Income before Taxes and Extraordinary Items	-74,325,221	67,868	-74,257,353	2,438,397	4,621,865	7,060,262
39	Taxation	0		0	876,548		876,548

Annex to Transparency Regulation about Financial Condition of a Commercial Bank

40	Net Income after Taxation	-74,325,221	67,868	-74,257,353	1,561,849	4,621,865	6,183,714
41	Extraordinary Items	0		0	0		0
42	Net Income	-74,325,221	67,868	-74,257,353	1,561,849	4,621,865	6,183,714

General Director

Chief Accountant