

	Pillar 3 quarterly report	
1	Name of a bank	JSC Cartu Bank
2	Chairman of the Supervisory Board	Nato Khaindrava
3	CEO of a bank	Grigol Katsia
4	Bank's web page	www.cartubank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on “Disclosure requirements for commercial banks within Pillar 3” and other relevant decrees and regulations of NBG.

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Table 1		Key metrics		According to IFRS				
N		1Q-2023	4Q-2022	3Q-2022	2Q-2022	1Q-2022		
	Regulatory capital (amounts, GEL)							
	Based on Basel III framework							
1	CET1 capital	351,924,744	346,319,799	352,123,281	341,651,988	327,269,481		
2	Tier1 capital	422,973,808	421,192,063	430,591,944	422,650,552	412,922,844		
3	Regulatory capital	450,114,048	449,833,263	464,614,344	457,797,352	450,138,444		
4	CET1 capital total requirement	271,767,957	246,196,640	266,775,387	244,629,393	255,999,856		
5	Tier1 capital total requirement	318,402,921	289,615,242	310,449,909	287,206,775	300,984,127		
6	Regulatory capital total requirement	380,127,069	368,984,106	389,834,727	363,830,560	382,468,771		
	Total Risk Weighted Assets (amounts, GEL)							
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	1,376,943,700	1,514,338,627	1,534,536,778	1,506,062,038	1,521,459,530		
	Capital Adequacy Ratios							
	Based on Basel III framework *							
8	CET1 capital	25.56%	22.87%	22.95%	22.69%	21.51%		
9	Tier1 capital	30.72%	27.81%	28.06%	28.06%	27.14%		
10	Regulatory capital	32.69%	29.70%	30.28%	30.40%	29.59%		
11	CET1 capital total requirement	19.74%	16.26%	17.38%	16.24%	16.83%		
12	Tier1 capital total requirement	23.12%	19.12%	20.23%	19.07%	19.78%		
13	Regulatory capital total requirement	27.61%	24.37%	25.40%	24.16%	25.14%		
	Income							
14	Total Interest Income /Average Annual Assets	5.81%	5.48%	5.66%	5.90%	6.27%		
15	Total Interest Expense / Average Annual Assets	1.83%	1.87%	1.93%	2.01%	2.16%		
16	Earnings from Operations / Average Annual Assets	2.31%	1.91%	2.65%	2.57%	2.46%		
17	Net Interest Margin	3.99%	3.62%	3.74%	3.89%	4.11%		
18	Return on Average Assets (ROAA)	1.42%	1.69%	2.60%	2.67%	1.73%		
19	Return on Average Equity (ROAE)	5.65%	7.23%	11.09%	11.29%	6.93%		
	Asset Quality							
20	Non Performed Loans / Total Loans	20.33%	23.98%	29.32%	34.74%	37.48%		
21	ECL/Total Loans	6.79%	8.57%	10.11%	12.93%	13.65%		
22	FX Loans/Total Loans	59.28%	60.64%	60.11%	59.39%	62.93%		
23	FX Assets/Total Assets	64.43%	66.52%	67.17%	67.02%	67.62%		
24	Loan Growth-YTD	-2.77%	-23.39%	-20.08%	-12.06%	0.82%		
	Liquidity							
25	Liquid Assets/Total Assets	32.21%	45.13%	43.29%	40.57%	29.46%		
26	FX Liabilities/Total Liabilities	82.75%	81.83%	85.36%	84.05%	86.49%		
27	Current & Demand Deposits/Total Assets	35.40%	42.87%	44.58%	40.49%	35.11%		
	Liquidity Coverage Ratio***							
28	Total HQLA	641,099,895	722,200,116	633,736,976	650,448,662	387,420,471		
29	Net cash outflow	349,783,383	424,729,348	393,520,792	377,784,398	215,907,726		
30	LCR ratio (%)	183.28%	170.04%	161.04%	172.17%	179.44%		
	Net Stable Funding Ratio							
31	Available stable funding	1,127,228,135	1,222,087,368	1,225,983,493	1,124,888,387	1,132,605,509		
32	Required stable funding	674,505,700	693,944,329	735,040,441	756,273,691	844,050,066		
33	Net stable funding ratio (%)	167.12%	176.11%	166.79%	148.74%	134.09%		

According to local GAAP			
4Q-2022	3Q-2022	2Q-2022	1Q-2022
234,253,424	211,365,830	204,029,629	191,863,393
307,207,424	287,916,230	283,109,929	275,598,493
346,535,560	332,079,701	328,430,263	324,944,902
158,652,338	155,205,239	151,883,465	156,772,135
199,902,308	195,580,136	191,304,964	197,780,823
276,281,548	270,125,489	263,335,691	272,657,637
1,404,709,746	1,372,073,122	1,354,126,092	1,361,151,846
16.68%	15.40%	15.07%	14.10%
21.87%	20.98%	20.91%	20.25%
24.67%	24.20%	24.25%	23.87%
11.29%	11.31%	11.22%	11.52%
14.23%	14.25%	14.13%	14.53%
19.67%	19.69%	19.45%	20.03%
6.71%	6.49%	5.41%	5.52%
2.02%	2.09%	2.18%	2.38%
3.22%	3.11%	1.80%	1.35%
4.70%	4.41%	3.24%	3.15%
3.23%	2.02%	2.10%	0.80%
22.31%	14.15%	14.66%	5.26%
23.79%	28.03%	30.31%	33.48%
14.51%	15.73%	16.38%	16.79%
62.39%	61.54%	61.06%	64.56%
68.24%	70.28%	70.11%	70.85%
-21.23%	-18.61%	-13.98%	0.00%
48.57%	47.32%	44.61%	32.55%
82.09%	85.55%	84.70%	87.28%
46.11%	48.76%	40.30%	38.76%
729,588,624	639,213,572	631,144,335	373,335,681
437,351,308	404,688,413	356,160,851	211,298,854
166.82%	157.95%	177.21%	176.69%
1,108,500,211	1,083,242,924	985,451,920	995,046,414
596,083,525	607,887,718	625,376,566	744,830,717
185.96%	178.20%	157.58%	133.59%

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://nbg.gov.ge/page/covid-19>)

*** LCR calculated according to NBS's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBS's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

Bank: JSC Cartu Bank
Date: 31/03/2023

N	Statement of Financial Position	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	ASSETS						
1	Cash, Cash balances with National Bank of Georgia and other banks	46,401,380	492,629,518	539,030,898	12,675,540	438,657,379	451,332,919
1.1	Cash on hand	8,796,169	19,146,808	27,942,978	5,933,824	8,917,918	14,851,742
1.2	Cash balances with National bank of Georgia	7,585,253	205,410,302	212,995,555	6,716,302	204,570,765	211,287,066
1.3	Cash balances with other banks	30,019,958	268,072,408	298,092,365	25,413	225,168,696	225,194,110
2	Financial assets held for trading	-	-	-	-	-	-
2.1	of which: derivatives	-	-	-	-	-	-
3	Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	-	-
4	Financial assets designated at fair value through profit or loss	-	-	-	-	-	-
5	Financial assets at fair value through other comprehensive income	7,410,814	-	7,410,814	7,111,300	-	7,111,300
5.1	Equity instruments	168,050	-	168,050	161,000	-	161,000
5.2	Debt securities	7,242,764	-	7,242,764	6,950,300	-	6,950,300
5.3	Loans and advances	-	-	-	-	-	-
6	Financial assets at amortised cost	331,780,008	447,081,539	778,861,548	368,531,131	584,692,098	953,223,229
6.1	Debt securities	40,262,675	-	40,262,675	26,118,156	-	26,118,156
6.2	Loans and advances	291,517,333	447,081,539	738,598,872	342,412,976	584,692,098	927,105,073
7	Investments in subsidiaries, joint ventures and associates	9,372,300	-	9,372,300	9,372,300	-	9,372,300
8	Non-current assets and disposal groups classified as held for sale	101,992,528	-	101,992,528	70,198,197	-	70,198,197
9	Tangible assets	13,085,692	-	13,085,692	14,848,879	-	14,848,879
9.1	Property, Plant and Equipment	13,085,692	-	13,085,692	14,848,879	-	14,848,879
9.2	Investment property	-	-	-	-	-	-
10	Intangible assets	5,225,550	-	5,225,550	3,704,164	-	3,704,164
10.1	Goodwill	-	-	-	-	-	-
10.2	Other intangible assets	5,225,550	-	5,225,550	3,704,164	-	3,704,164
11	Tax assets	-	-	-	1,539,727	-	1,539,727
11.1	Current tax assets	-	-	-	1,539,727	-	1,539,727
11.2	Deferred tax assets	-	-	-	-	-	-
13	Other assets	3,745,171	298,986	4,044,158	2,144,323	386,266	2,530,589
13.1	of which: repossessed collateral	-	-	-	-	-	-
13.2	of which: dividends receivable	-	-	-	-	-	-
14	TOTAL ASSETS	519,013,444	940,010,044	1,459,023,487	490,125,561	1,023,735,743	1,513,861,303

	LIABILITIES						
15	Financial liabilities held for trading	-	-	-	-	-	-
15.1	of which: derivatives	-	-	-	-	-	-
16	Financial liabilities designated at fair value through profit or loss	-	-	-	446,431	-	446,431
17	Financial liabilities measured at amortised cost	176,091,182	814,362,782	990,453,965	146,522,388	902,957,963	1,049,480,351
17.1	Deposits	173,592,732	814,252,002	987,844,734	143,139,527	902,778,212	1,045,917,739
17.2	borrowings	-	-	-	-	-	-
17.3	Debt securities issued	-	-	-	-	-	-
17.4	Other financial liabilities	2,498,451	110,780	2,609,231	3,382,861	179,751	3,562,612
18	Provisions	233,789	113,218	347,007	1,443,528	540,111	1,983,638
19	Tax liabilities	8,925,699	-	8,925,699	7,567,437	-	7,567,437
19.1	Current tax liabilities	8,362,832	-	8,362,832	-	-	-
19.2	Deferred tax liabilities	562,867	-	562,867	7,567,437	-	7,567,437
20	Subordinated liabilities	-	76,026,456	76,026,456	-	97,124,980	97,124,980
21	Other liabilities	349,832	6,623	356,455	332,401	188,808	521,209
21.1	of which: dividends payable	-	-	-	-	-	-
22	TOTAL LIABILITIES	185,600,501	890,509,081	1,076,109,582	156,312,184	1,000,811,861	1,157,124,046
	Equity						
23	Share capital	114,430,000	-	114,430,000	114,430,000	-	114,430,000
24	preference share	-	-	-	-	-	-
25	Share premium	-	-	-	-	-	-
26	(-) Treasury shares	-	-	-	-	-	-
27	Equity instruments issued other than capital	25,763,611	-	25,763,611	25,763,611	-	25,763,611
27.1	Equity component of compound financial instruments	25,763,611	-	25,763,611	25,763,611	-	25,763,611
27.2	Other equity instruments issued	-	-	-	-	-	-
28	Share-based payment reserve	-	-	-	-	-	-
29	Accumulated other comprehensive income	29,260	-	29,260	(261,450)	-	(261,450)
29.1	revaluation reserve	-	-	-	-	-	-
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income	-	-	-	-	-	-
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income	29,260	-	29,260	(261,450)	-	(261,450)
30	Retained earnings	242,691,034	-	242,691,034	216,805,095	-	216,805,095
31	TOTAL EQUITY	382,913,906	-	382,913,906	356,737,256	-	356,737,256
32	TOTAL EQUITY AND TOTAL LIABILITIES	568,514,407	890,509,081	1,459,023,487	513,049,440	1,000,811,861	1,513,861,302

Bank: JSC Cartu Bank
Date: 31/03/2023

N	Statement of profit or loss	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Interest income	11,092,958	10,126,988	21,219,947	10,708,979	11,953,440	22,662,419
1.1	Financial assets held for trading	-	-	-	-	-	-
1.2	Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	-	-
1.3	Financial assets designated at fair value through profit or loss	-	-	-	-	-	-
1.4	Financial assets at fair value through other comprehensive income	158,805	-	158,805	157,500	-	157,500
1.5	Financial assets at amortised cost	10,934,154	10,126,988	21,061,142	10,551,479	11,953,440	22,504,919
1.6	Other assets	-	-	-	-	-	-
2	(Interest expenses)	(2,805,786)	(4,149,710)	(6,955,496)	(2,635,411)	(5,036,915)	(7,672,326)
2.1	(Financial liabilities held for trading)	-	-	-	-	-	-
2.2	(Financial liabilities designated at fair value through profit or loss)	-	-	-	-	-	-
2.3	(Financial liabilities measured at amortised cost)	(2,805,786)	(4,149,710)	(6,955,496)	(2,635,411)	(5,036,915)	(7,672,326)
2.4	(Other liabilities)	-	-	-	-	-	-
3	Dividend income	-	-	-	-	-	-
4	Fee and commission income	1,303,917	755,270	2,059,186	845,898	4,079,590	4,925,489
5	(Fee and commission expenses)	(294,695)	(1,312,162)	(1,606,857)	(332,314)	(4,066,559)	(4,398,873)
6	Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-	-	-	-	-	-
7	Gains or (-) losses on financial assets and liabilities held for trading, net	-	-	-	90,425	1,083,389	1,173,814
8	Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	456,821	-	456,821
9	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-	-
10	Exchange differences [gain or (-) loss], net	(1,993,474)	-	(1,993,474)	1,016,640	-	1,016,640
11	Gains or (-) losses on derecognition of non-financial assets, net	284,082	-	284,082	106,998	-	106,998
12	Other operating income	2,207	-	2,207	855	123	978
13	(Other operating expenses)	(1,657,917)	-	(1,657,917)	(1,695,153)	-	(1,695,153)
14	(Administrative expenses)	(5,708,412)	-	(5,708,412)	(5,300,030)	-	(5,300,030)
14.1	(Staff expenses)	(4,336,337)	-	(4,336,337)	(4,389,372)	-	(4,389,372)
14.2	(Other administrative expenses)	(1,372,075)	-	(1,372,075)	(910,658)	-	(910,658)
15	(Depreciation and amortisation)	(856,533)	-	(856,533)	(1,065,068)	-	(1,065,068)
16	Modification gains or (-) losses, net	(125,898)	1,020,677	894,779	(108,068)	(294,594)	(402,663)
17	(Provisions or (-) reversal of provisions)	(81,261)	(76,736)	(157,997)	12,819	133,700	146,518
17.1	(Commitments and guarantees given)	(71,344)	(76,736)	(148,080)	(9,151)	133,700	124,549
17.2	(Other provisions)	(9,917)	-	(9,917)	21,970	-	21,970
18	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(11,294,800)	12,765,146	1,470,345	(2,035,712)	632,376	(1,403,336)
18.1	(Financial assets at fair value through other comprehensive income)	-	-	-	-	-	-
18.2	(Financial assets at amortised cost)	(11,294,800)	12,765,146	1,470,345	(2,035,712)	632,376	(1,403,336)
19	(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-	-
20	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	0	-	0
21	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-	-
22	PROFIT OR (-) LOSS BEFORE TAX	(12,135,613)	19,129,473	6,993,860	67,679	8,484,550	8,552,229
23	(Tax expense or (-) income	1,601,642	-	1,601,642	2,414,132	-	2,414,132
24	Profit or (-) loss after tax	(13,737,254)	19,129,473	5,392,219	(2,346,453)	8,484,550	6,138,097

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Date: 31/03/2023

N	Off-balance sheet items	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Loan commitments received			-			-
2	Guarantees received as security for liabilities of the bank			-			-
3	Guarantees received as security for receivables of the bank	88,810,831	294,440,096	383,250,927	135,630,463	380,733,641	516,364,104
3.1	Surety, joint liability	5,882,650	2,440,086	8,322,736	8,470,932	2,775,266	11,246,198
3.2	Guarantees	82,928,181	292,000,010	374,928,191	127,159,531	377,958,375	505,117,906
4	Assets pledged as security for liabilities of the bank	-	-	-	-	-	-
4.1	Financial assets of the bank	-	-	-	-	-	-
4.2	Non-financial assets of the bank	-	-	-	-	-	-
5	Assets pledged as security for receivables of the bank	189,704,691	1,831,660,576	2,021,365,267	251,343,156	2,238,753,658	2,490,096,813
5.1	Cash	39,196,234	20,215,259	59,411,493	2,619,672	47,274,068	49,893,740
5.2	Precious metals and stones	-	-	-	-	-	-
5.3	Real Estate:	20,163,478	1,340,114,336	1,360,277,814	18,861,768	1,668,972,185	1,687,833,953
5.3.1	Residential Property	92,174	163,532,732	163,624,906	310,130	188,202,747	188,512,877
5.3.2	Commercial Property	619,617	595,806,256	596,425,873	735,008	826,056,259	826,791,267
5.3.3	Complex Real Estate	-	187,391,281	187,391,281	-	158,295,206	158,295,206
5.3.4	Land Parcel	19,451,686	357,182,678	376,634,365	17,816,630	396,722,022	414,538,652
5.3.5	Other	-	36,201,389	36,201,389	-	99,695,951	99,695,951
5.4	Movable Property	108,525,636	293,425,459	401,951,095	204,220,021	306,100,556	510,320,577
5.5	Shares Pledged	10,726,543	149,489,051	160,215,594	22,753,826	181,430,387	204,184,213
5.6	Securities	-	3,968,620	3,968,620	-	4,807,015	4,807,015
5.7	Other	11,092,800	24,447,851	35,540,651	2,887,869	30,169,446	33,057,315
6	Loan commitments given	13,420,891	21,490,260	34,911,151	8,025,166	13,352,163	21,377,329
7	guarantees given	50,637,019	10,187,919	60,824,938	20,414,501	9,477,987	29,892,488
8	Letters of credit issued	-	-	-	-	-	-
9	Derivatives	-	-	-	-	-	-
9.1	Receivables through FX contracts (except options)	-	-	-	-	-	-
9.2	Payables through FX contracts (except options)	-	-	-	-	-	-
9.3	Principal of interest rate contracts (except options)	-	-	-	-	-	-
9.4	Options sold	-	-	-	-	-	-
9.5	Options purchased	-	-	-	-	-	-
9.6	Nominal value of potential receivables through other derivatives	-	-	-	-	-	-
9.7	Nominal value of potential payables through other derivatives	-	-	-	-	-	-
10	Receivables not recognized on-balance	29,844,858	96,786,696	126,631,555	9,082,655	34,194,860	43,277,515
10.1	Principal of receivables derecognized during last 3 month	3,612	11,692,101	11,695,713	-	452,902	452,902
10.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	-	2,751,380	2,751,380	3,107	583,608	586,715
10.3	Principal of receivables derecognized during 5 years month (including last 3 month)	11,839,913	27,512,648	39,352,561	5,038,999	9,452,767	14,491,766
10.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	18,001,333	54,830,568	72,831,901	4,040,549	23,705,582	27,746,131
11	Capital expenditure commitment	-	-	-	-	-	-

Bank: JSC Cartu Bank
Date: 31/03/2023

N		1Q-2023	4Q-2022	3Q-2022	2Q-2022	1Q-2022
1	Risk Weighted Assets for Credit Risk	1,211,868,900	1,347,034,862	1,341,538,379	1,311,952,899	1,322,362,719
1.1	Balance sheet items *	1,164,706,749	1,308,503,121	1,310,818,080	1,283,380,989	1,296,687,645
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)	23,430,750	23,430,750	23,430,750	23,430,750	23,430,750
1.2	Off-balance sheet items	47,162,151	38,531,741	30,720,300	28,571,911	25,199,806
1.3	Counterparty credit risk	-	-	-	-	475,268
2	Risk Weighted Assets for Market Risk	34,369,564	36,598,529	54,550,174	55,660,914	60,964,335
3	Risk Weighted Assets for Operational Risk	130,705,236	130,705,236	138,448,225	138,448,225	138,132,476
4	Total Risk Weighted Assets	1,376,943,700	1,514,338,627	1,534,536,778	1,506,062,038	1,521,459,530

* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

Bank: JSC Cartu Bank
Date: 31/03/2023

Information about supervisory board, directorate, beneficiary owners and shareholders

Table 6

	Members of Supervisory Board	Independence status
1	Nato Khaindrava	Non-independent chair
2	Besik Demetrashvili	Non-independent member
3	Zaza Verdzeuli	Independent member
4	Tea Jokhadze	Non-independent member
5		
6		
7		
8		
9		
10		
	Members of Board of Directors	Position/Subordinated business units
1	Grigol Katsia	General Director
2	Givi Lebanidze	Deputy General Director - Financial Director
3	Beka Kvaratskhelia	Deputy General Director - Risk Director
4	Zurab Gogua	Deputy General Director - Commercial Director
5	David Galuashvili	Deputy General Director - Operations Director
6	Giorgi Sulamanidze	Deputy General Director - Digital Banking Director
7		
8		
9		
10		
	List of Shareholders owning 1% and more of issued capital, indicating Shares	
1	N(N)LP INTERNATIONAL CHARITY FUND "CARTU"	100%
	List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares	
1	Uta Ivanishvili	100%

Bank: JSC Cartu Bank
Date: 31/03/2023

Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

		a	b	c
			Carrying values of items	
	Account name of standardized supervisory balance sheet item	Carrying values as reported in published stand-alone financial statements per IFRS	Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting
1	Cash, Cash balances with National Bank of Georgia and other banks	539,030,898	-	539,030,898
1.1	Cash on hand	27,942,978	-	27,942,978
1.2	Cash balances with National bank of Georgia	212,995,555	-	212,995,555
1.3	Cash balances with other banks	298,092,365	-	298,092,365
2	Financial assets held for trading	-	-	-
2.1	of which: derivatives	-	-	-
3	Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-
4	Financial assets designated at fair value through profit or loss	-	-	-
5	Financial assets at fair value through other comprehensive income	7,410,814	29,260	7,381,554
5.1	Equity instruments	168,050	-	168,050
5.2	Debt securities	7,242,764	29,260	7,213,504
5.3	Loans and advances	-	-	-
6	Financial assets at amortised cost	778,861,548	-	778,861,548
6.1	Debt securities	40,262,675	-	40,262,675
6.2	Loans and advances	738,598,872	-	738,598,872
7	Investments in subsidiaries, joint ventures and associates	9,372,300	-	9,372,300
8	Non-current assets and disposal groups classified as held for sale	101,992,528	-	101,992,528
9	Tangible assets	13,085,692	-	13,085,692
9.1	Property, Plant and Equipment	13,085,692	-	13,085,692
9.2	Investment property	-	-	-
10	Intangible assets	5,225,550	5,225,550	-
10.1	Goodwill	-	-	-
10.2	Other intangible assets	5,225,550	5,225,550	-
11	Tax assets	-	-	-
11.1	Current tax assets	-	-	-
11.2	Deferred tax assets	-	-	-
13	Other assets	4,044,158	-	4,044,158
13.1	of which: repossessed collateral	-	-	-
13.2	of which: dividends receivable	-	-	-
	Total exposures subject to credit risk weighting before adjustments	1,459,023,487	5,254,810	1,453,768,678

Bank: JSC Cartu Bank

Date: 31/03/2023

Table 8 **Differences between values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts used for** *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	1,453,768,678
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	95,389,082
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	-
3	Total values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	1,549,157,760
4	Effect of provisioning rules used for capital adequacy purposes	
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	(44,796,872)
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-
6	Effect of other adjustments *	
7	Total exposures subject to credit risk weighting	1,504,360,888

*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items. See table "5.RWA"

Bank: JSC Cartu Bank
Date: 31/03/2023

Table 9

Regulatory capital

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	357,121,034
2	Common shares that comply with the criteria for Common Equity Tier 1	114,430,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	-
4	Accumulated other comprehensive income	-
5	Other disclosed reserves	7,438,034
6	Retained earnings (loss)	235,253,000
7	Regulatory Adjustments of Common Equity Tier 1 capital	5,196,290
8	Revaluation reserves on assets	(29,260)
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	-
10	Intangible assets	5,225,550
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	-
12	Investments in own shares	-
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	-
14	Cash flow hedge reserve	-
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	-
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	-
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	-
18	Other deductions	-
19	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	-
20	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-
22	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	-
23	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	-
24	Common Equity Tier 1	351,924,744
25	Additional tier 1 capital before regulatory adjustments	71,049,064
26	Instruments that comply with the criteria for Additional tier 1 capital	71,049,064
27	Including: instruments classified as equity under the relevant accounting standards	25,763,611
28	Including: instruments classified as liabilities under the relevant accounting standards	45,285,452
29	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	-
30	Regulatory Adjustments of Additional Tier 1 capital	-
31	Investments in own Additional Tier 1 instruments	-
32	Reciprocal cross-holdings in Additional Tier 1 instruments	-
33	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	-
34	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	-
35	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	-
36	Additional Tier 1 Capital	71,049,064
37	Tier 2 capital before regulatory adjustments	27,140,240
38	Instruments that comply with the criteria for Tier 2 capital	27,140,240
39	Stock surplus (share premium) that meet the criteria for Tier 2 capital	-
40	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	-
41	Regulatory Adjustments of Tier 2 Capital	-
42	Investments in own shares that meet the criteria for Tier 2 capital	-
43	Reciprocal cross-holdings in Tier 2 capital	-
44	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	-
45	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	-
46	Tier 2 Capital	27,140,240

Bank: JSC Cartu Bank

Date: 31/03/2023

Table 9.1 Capital Adequacy Requirements

Minimum Requirements		Ratios	Amounts (GEL)
1	Pillar 1 Requirements		
1.1	Minimum CET1 Requirement	4.50%	61,962,467
1.2	Minimum Tier 1 Requirement	6.00%	82,616,622
1.3	Minimum Regulatory Capital Requirement	8.00%	110,155,496
2	Combined Buffer		
2.1	Capital Conservation Buffer *	2.50%	34,423,593
2.2	Countercyclical Buffer	0.00%	-
2.3	Systemic Risk Buffer		-
3	Pillar 2 Requirements		
3.1	CET1 Pillar 2 Requirement	12.74%	175,381,898
3.2	Tier 1 Pillar2 Requirement	14.62%	201,362,706
3.3	Regulatory capital Pillar 2 Requirement	17.11%	235,547,980
Total Requirements		Ratios	Amounts (GEL)
4	CET1	19.74%	271,767,957
5	Tier 1	23.12%	318,402,921
6	Total regulatory Capital	27.61%	380,127,069

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

Bank: JSC Cartu Bank
Date: 31/03/2023

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per IFRS	linkage to capital table
1	Cash, Cash balances with National Bank of Georgia and other banks	539,030,898	
1.1	Cash on hand	27,942,978	
1.2	Cash balances with National bank of Georgia	212,995,555	
1.3	Cash balances with other banks	298,092,365	
2	Financial assets held for trading	-	
2.1	of which: derivatives	-	
3	Non-trading financial assets mandatorily at fair value through profit or loss	-	
4	Financial assets designated at fair value through profit or loss	-	
5	Financial assets at fair value through other comprehensive income	7,410,814	
5.1	Equity instruments	168,050	
5.2	Debt securities	7,242,764	
5.3	Loans and advances	-	
6	Financial assets at amortised cost	778,861,548	
6.1	Debt securities	40,262,675	
6.2	Loans and advances	738,598,872	
7	Investments in subsidiaries, joint ventures and associates	9,372,300	
8	Non-current assets and disposal groups classified as held for sale	101,992,528	
9	Tangible assets	13,085,692	
9.1	Property, Plant and Equipment	13,085,692	
9.2	Investment property	-	
10	Intangible assets	5,225,550	Table 9 (Capital), N10
10.1	Goodwill	-	
10.2	Other intangible assets	5,225,550	
11	Tax assets	-	
11.1	Current tax assets	-	
11.2	Deferred tax assets	-	
13	Other assets	4,044,158	
13.1	of which: repossessed collateral	-	
13.2	of which: dividends receivable	-	
14	TOTAL ASSETS	1,459,023,487	
	LIABILITIES		
15	Financial liabilities held for trading	-	
15.1	of which: derivatives	-	
16	Financial liabilities designated at fair value through profit or loss	-	
17	Financial liabilities measured at amortised cost	990,453,965	
17.1	Deposits	987,844,734	
17.2	borrowings	-	
17.3	Debt securities issued	-	
17.4	Other financial liabilities	2,609,231	
18	Provisions	347,007	
19	Tax liabilities	8,925,699	
19.1	Current tax liabilities	8,362,832	
19.2	Deferred tax liabilities	562,867	
20	Subordinated liabilities	76,026,456	Table 9 (Capital), N28 & N38
21	Other liabilities	356,455	
21.1	of which: dividends payable	-	
22	TOTAL LIABILITIES	1,076,109,582	
	Equity		
23	Share capital	114,430,000	Table 9 (Capital), N2
24	preference share	-	
25	Share premium	-	
26	(-) Treasury shares	-	
27	Equity instruments issued other than capital	25,763,611	
27.1	Equity component of compound financial instruments	25,763,611	Table 9 (Capital), N27
27.2	Other equity instruments issued	-	
28	Share-based payment reserve	-	
29	Accumulated other comprehensive income	29,260	
29.1	revaluation reserve	-	
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income	-	
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income	29,260	Table 9 (Capital), N8
30	Retained earnings	242,691,034	Table 9 (Capital), N5 & N6
31	TOTAL EQUITY	382,913,906	
32	TOTAL EQUITY AND TOTAL LIABILITIES	1,459,023,487	

Bank: JSC Cerbu Bank
Date: 31/03/2023

Table 11 Credit Risk Weighted Exposures
(On-balance items and off-balance items after credit conversion factor)

<div> <div>Risk weights</div> <div>Exposure classes</div> </div>		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		0%		20%		35%		50%		75%		100%		150%		250%		Risk Weighted Exposures before Credit Risk Mitigation
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	
1 Claims or contingent claims on central governments or central banks		36,184,152	-	-	-	-	-	-	-	-	-	205,410,302	-	-	-	-	-	205,410,302
2 Claims or contingent claims on regional governments or local authorities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Claims or contingent claims on public sector entities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Claims or contingent claims on multilateral development banks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Claims or contingent claims on international organizations/institutions		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Claims or contingent claims on commercial banks		-	-	165,059,679	-	-	-	133,032,687	-	-	-	-	-	-	-	-	-	99,528,279
7 Claims or contingent claims on corporates		-	-	-	-	-	-	-	-	-	-	659,125,386	49,614,992	-	-	-	-	708,740,377
8 Retail claims or contingent retail claims		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Claims or contingent claims secured by mortgages on residential property		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Past due items		-	-	-	-	-	-	-	-	-	-	79,281,770	111,070	-	-	-	-	79,392,840
11 Items belonging to regulatory high-risk categories		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Short-term claims on commercial banks and corporates		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Claims in the form of collective investment undertakings ("CIU")		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Other items		29,010,689	-	-	-	-	-	-	-	-	-	129,727,568	866,148	-	-	16,936,443	-	172,934,824
Total		65,194,841	-	165,059,679	-	-	-	133,032,687	-	-	-	1,073,545,026	50,592,210	-	-	16,936,443	-	1,266,006,622

Bank: JSC Cartu Bank
Date: 31/03/2023

Table 13 Standardized approach - Effect of credit risk mitigation

		a	b	c	d	e	f
	Asset Classes	On-balance sheet exposures	Off-balance sheet exposures		RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f=e/(a+c)
			Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF			
1	Claims or contingent claims on central governments or central banks	241,594,453			205,410,302	205,410,302	85%
2	Claims or contingent claims on regional governments or local authorities	-			-	-	0%
3	Claims or contingent claims on public sector entities	-			-	-	0%
4	Claims or contingent claims on multilateral development banks	-			-	-	0%
5	Claims or contingent claims on international organizations/institutions	-			-	-	0%
6	Claims or contingent claims on commercial banks	298,092,365			99,528,279	99,528,279	33%
7	Claims or contingent claims on corporates	659,125,386	93,434,645	49,614,992	708,740,377	657,640,466	93%
8	Retail claims or contingent retail claims	-		-	-	-	0%
9	Claims or contingent claims secured by mortgages on residential property	-		-	-	-	0%
10	Past due items	79,281,770	222,140	111,070	79,392,840	78,830,325	99%
11	Items belonging to regulatory high-risk categories	-		-	-	-	0%
12	Short-term claims on commercial banks and corporates	-		-	-	-	0%
13	Claims in the form of collective investment undertakings ('CIU')	-		-	-	-	0%
14	Other items	175,674,701	1,732,297	866,148	172,934,824	170,459,529	97%
	Total	1,453,768,675	95,389,082	50,592,210	1,266,006,622	1,211,868,900	81%

Bank: JSC Cartu Bank
Date: 31/03/2023

Table 11 Liquidity Coverage Ratio

		Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
		GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets										
1	Total HQLA				87,895,366	553,204,529	641,099,895	54,216,326	247,727,704	301,944,030
Cash outflows										
2	Retail deposits	17,084,673	376,629,507	393,714,180	2,979,193	71,263,020	74,242,213	607,785	8,441,556	9,049,342
3	Unsecured wholesale funding	153,698,953	515,170,317	668,869,270	35,353,342	243,803,881	279,157,223	27,498,017	112,586,539	140,084,556
4	Secured wholesale funding	-	-	-	-	-	-	-	-	-
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures	59,886,948	25,030,471	84,917,419	8,561,525	6,442,848	15,004,374	3,546,240	2,018,867	5,565,107
6	Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7	Other contingent funding obligations	50,832,237	106,442,946	157,275,183	1,810,943	3,744,701	5,555,644	1,810,943	3,744,701	5,555,644
8	TOTAL CASH OUTFLOWS	281,502,812	1,023,273,240	1,304,776,052	48,705,004	325,254,449	373,959,453	33,462,985	126,791,663	160,254,648
Cash inflows										
9	Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10	Inflows from fully performing exposures	306,791,184	717,794,086	1,024,585,270	16,979,659	6,914,579	23,894,238	50,659,140	335,690,696	386,349,836
11	Other cash inflows	19,252,732	271,839	19,524,571	281,832	-	281,832	281,832	-	281,832
12	TOTAL CASH INFLOWS	326,043,916	718,065,925	1,044,109,841	17,261,491	6,914,579	24,176,070	50,940,972	335,690,696	386,631,668
					Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13	Total HQLA				87,895,366	553,204,529	641,099,895	54,216,326	247,727,704	301,944,030
14	Net cash outflow				31,443,513	318,339,870	349,783,383	8,365,746	31,697,916	40,063,662
15	Liquidity coverage ratio (%)				279.53%	173.78%	183.28%	648.08%	781.53%	753.66%

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

Bank: JSC Cartu Bank
Date: 31/03/2023

Table 15 Counterparty credit risk

[illegible]

Bank: JSC Cartu Bank
Date: 31/03/2023

Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral) *	1,459,023,485
2	(Asset amounts deducted in determining Tier 1 capital)	(5,196,290)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	1,453,827,195
Derivative exposures		
4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	-
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	-
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	95,389,082
18	(Adjustments for conversion to credit equivalent amounts)	(44,796,872)
19	Other off-balance sheet exposures (sum of lines 17 to 18)	50,592,210
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
20	Tier 1 capital	422,973,808
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	1,504,419,405
Leverage ratio		
22	Leverage ratio	28.12%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

*COVID 19 related provisions are deducted from balance sheet items

Bank: JSC Cartu Bank
Date: 31/03/2023

Table 16 Net Stable Funding Ratio

		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 month	6 month to <1yr	>= 1 yr	
Available stable funding						
1	Capital:	377,688,356	-	-	173,322,884	551,011,240
2	Regulatory capital	377,688,356			72,425,692	450,114,048
3	Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year				100,897,192	100,897,192
4	Redeemable retail deposits or non-redeemable retail deposits with residual maturity of less than one year	128,500,052	86,162,213	134,480,795	-	314,664,993
5	Residents' deposits	92,183,183	85,869,740	133,265,885		295,752,867
6	Non-residents' deposits	36,316,869	292,473	1,214,910		18,912,126
7	Wholesale funding	212,162,485	236,695,022	82,814,327	-	261,551,902
8	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector	206,892,713	233,396,763	75,207,841		257,748,659
	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions	5,269,772	3,298,258	7,606,487		3,803,243
10	Liabilities with matching interdependent assets					
11	Other liabilities:	-	15,108,761	5,154,357	1,708,686	-
12	Liabilities related to derivatives		-	-		-
13	All other liabilities and equity not included in the above categories	-	15,108,761	5,154,357	1,708,686	-
14	Total available stable funding					1,127,228,135
Required stable funding						
15	Total high-quality liquid assets (HQLA)	553,707,798	-	-		15,638,463
16	Performing loans and securities:	10,909,584	178,632,469	161,100,636	266,764,598	393,779,911
17	Loans and deposits to financial institutions secured by Level 1 HQLA		-			
18	Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	10,909,584	12,779,963	-	-	3,553,432
19	Loans to non-financial institutions and retail customers, of which:		158,899,405	148,866,241	234,748,588	353,419,123
20	With a risk weight of less than or equal to 35%					
21	Residential mortgages, of which:		6,234,909	12,234,395	26,254,225	31,550,743
22	With a risk weight of less than or equal to 35%					
23	Securities that do not qualify as HQLA		718,192	-	5,761,785	5,256,613
24	Assets with matching interdependent liabilities					
25	Other assets:	-	94,926,452	55,976,058	131,751,077	255,649,800
26	Assets related to derivatives		-			-
27	All other assets not included in the above categories		94,926,452	55,976,058	131,751,077	255,649,800
28	Off-balance sheet items		52,068,529	10,647,039	32,673,514	9,437,525
29	Total required stable funding					674,505,700
30	Net stable funding ratio					167.12%

*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

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Table 17

Distribution by residual maturity		Exposures of On-Balance Items				
		On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity
Risk classes						Total
1	Claims or contingent claims on central governments or central banks	212,995,555	602,841	27,996,058	-	
2	Claims or contingent claims on regional governments or local authorities					
3	Claims or contingent claims on public sector entities					
4	Claims or contingent claims on multilateral development banks					
5	Claims or contingent claims on international organizations/institutions					
6	Claims or contingent claims on commercial banks	123,763,333	171,645,120	-	2,683,912	
7	Claims or contingent claims on corporates		304,786,461	175,327,077	222,135,168	35,053,566
8	Retail claims or contingent retail claims					
9	Claims or contingent claims secured by mortgages on residential property					
10	Past due items*		9,353,780	18,844,034	16,029,369	35,054,587
11	Items belonging to regulatory high-risk categories					
12	Short-term claims on commercial banks and corporates					
13	Claims in the form of collective investment undertakings ('CIU')					
14	Other items	27,942,978	4,332,190	4,162,760	11,143,935	129,197,714
15	Total	364,701,866	481,366,611	207,485,896	235,963,015	164,251,280

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

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Table 18

On Balance Assets		a	b	c	d	e	f
		Gross carrying values		Expected Credit Loss	General Reserve	Accumulated write-off, during the reporting period	Net Value
		Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing				(a+b-c-d)
Risk classes			241,623,713				241,623,713
1	Claims or contingent claims on central governments or central banks						-
2	Claims or contingent claims on regional governments or local authorities						-
3	Claims or contingent claims on public sector entities						-
4	Claims or contingent claims on multilateral development banks						-
5	Claims or contingent claims on international organizations/institutions						-
6	Claims or contingent claims on commercial banks		298,092,366				298,092,366
7	Claims or contingent claims on corporates	157,990,262	632,558,362	53,246,352		14,443,481	737,302,272
8	Retail claims or contingent retail claims						-
9	Claims or contingent claims secured by mortgages on residential property						-
10	Past due items *	101,528,861	639,206	22,886,297		14,447,093	79,281,770
11	Items belonging to regulatory high-risk categories						-
12	Short-term claims on commercial banks and corporates						-
13	Claims in the form of collective investment undertakings ('CIU')						-
14	Other items	3,745,308	179,344,890	1,085,063	-	621,994	182,005,134
15	Total	161,735,570	1,351,619,331	54,331,416	-	15,065,475	1,459,023,485
16	Of which: loans	160,897,104	630,566,566	53,711,813		14,447,093	737,751,857
17	Of which: securities	-	47,800,452	295,012			47,505,440

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

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Table 19

On Balance Assets		a	b	c	d	e	f
		Gross carrying values		Expected Credit Loss	General Reserve	Accumulated write-off, during the reporting period	Net Value
		Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing				(a+b-c-d)
Risk classes							
1	State, state organizations	282,357	249,213,168	381,957		-	249,113,568
2	Financial Institutions	427,036	311,943,487	85,493		-	312,285,030
3	Pawn-shops	-	-	-		-	-
4	Construction Development, Real Estate Development and other Land Loans	31,752,796	48,502,618	8,151,101		-	72,104,313
5	Real Estate Management	16,334,908	57,255,052	5,534,271		-	68,055,689
6	Construction Companies	345,750	47,786,263	525,594		-	47,606,420
7	Production and Trade of Construction Materials	5,974,399	8,486,738	2,033,964		-	12,427,172
8	Trade of Consumer Foods and Goods	11,391,817	2,782,919	1,114,666		-	13,060,070
9	Production of Consumer Foods and Goods	8,822,522	112,543,265	3,430,118		14,443,481	117,935,669
10	Production and Trade of Durable Goods	26,855	1,780,405	590		-	1,806,669
11	Production and Trade of Clothes, Shoes and Textiles	-	1,127,292	298		-	1,126,995
12	Trade (Other)	22,466,359	7,946,634	5,473,198		-	24,939,796
13	Other Production	3,889,182	13,458,253	605,591		-	16,741,844
14	Hotels, Tourism	19,795,060	29,861,770	1,000,942		-	48,655,889
15	Restaurants	395,564	155,301	25,092		-	525,772
16	Industry	69,739	70,102,325	3,067,872		-	67,104,192
17	Oil Importers,Filling stationas,gas stations and Retailers	-	17,305,823	45,508		-	17,260,315
18	Energy	2,206,889	1,148,326	665,665		-	2,689,550
19	Auto Dealers	-	17,202,343	145,201		-	17,057,142
20	HealthCare	-	34,573,286	12,140		-	34,561,146
21	Pharmacy	105	1,692,446	1,077		-	1,691,474
22	Telecommunication	10,379,566	35,209,969	13,046,531		-	32,543,004
23	Service	8,083,099	57,548,749	633,013		-	64,998,834
24	Agriculture	12,781,117	29,775,554	6,355,782		-	36,200,889
25	Other	5,390,107	30,895,058	1,511,184		3,612	34,773,981
26	Assets on which the Sector of repayment source is not accounted for	81,878	1,100,949	103,034		-	1,079,793
27	Other assets	838,466	162,221,335	381,533		618,382	162,678,268
28	Total	161,735,570	1,351,619,331	54,331,416	-	15,065,475	1,459,023,485

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Table 20

Changes in Expected Credit Loss for loans and Corporate debt securities		Loans	Corporate debt securities
1	Opening balance of Expected Credit Loss	69,751,017	37,128
2	An increase in the ECL for possible losses on assets	5,696,317	200,978
2.1	As a result of the origination of the new assets	1,693,327	73,868
2.2	As a result of classification of assets as a low quality	4,002,991	127,111
3	Decrease in ECL for possible losses on assets	20,475,119	37
3.1	As a result of write-off of assets	8,833,830	
3.2	As a result of partial or total payment of assets	7,738,403	37
3.3	As a result of classification of assets as a high quality	3,902,886	-
4	Increase / Decrease ECL of foreign currency assets as a result of currency exchange rate changes	(1,260,402)	0
5	Closing balance of Expected Credit Loss	53,711,813	238,070

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Table 21

<u>Changes in the stock of non-performing loans over the period</u>		Gross carrying value of Non-performing Loans	Net accumulated recoveries related to decrease of Non-performing loans
1	Opening balance	195,218,066	
2	Inflows to non-performing portfolios	2,463,554	
3	Increase of non-performing portfolio, as a result of currency exchange rate changes	-	
4	Outflows from non-performing portfolios	36,784,516	
5	Outflow due to the decrease level of credit risk	-	
6	Outflow due to loan repayment, partial or total	4,495,714	
7	Outflows due to write-offs	14,478,186	
8	Outflow due to taking possession of collateral	12,186,349	13,128,614
9	Outflow due to sale of portfolios		
10	Outflow due to other situations		
11	Decrease of non-performing portfolio, as a result of currency exchange rate changes	5,624,267	
12	Closing balance	160,897,104	

[illegible]

[illegible]

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Table 24

Loans	Gross carrying value					Expected Credit Loss				
		1 st stage	2 nd stage	3 rd stage	POCI		1 st stage	2 nd stage	3 rd stage	POCI
Sector of repayment source										
1 State, state organizations	7,871,812	7,573,707	15,747	282,357	-	381,957	357,603	37	24,316	-
2 Financial Institutions	3,230,926	2,801,572	2,319	427,036	-	11,626	6,665	232	4,729	-
3 Pawn shops	-	-	-	-	-	-	-	-	-	-
4 Construction Development, Real Estate Development and other Land Loans	80,255,414	38,213,065	10,289,553	31,752,796	-	8,151,101	145,499	31,410	7,974,192	-
5 Real Estate Management	73,589,960	50,749,387	6,505,665	16,334,908	-	5,534,271	396,094	554,918	4,583,259	-
6 Construction Companies	48,132,014	47,786,263	-	345,750	-	525,594	523,001	-	2,593	-
7 Production and Trade of Construction Materials	14,461,136	5,897,967	2,588,771	5,974,399	-	2,033,964	28,644	264,522	1,740,799	-
8 Trade of Consumer Foods and Goods	14,174,736	2,782,919	-	11,391,817	-	1,114,666	1,830	-	1,112,837	-
9 Production of Consumer Foods and Goods	118,327,516	107,215,864	2,289,130	8,822,522	-	3,368,284	797,242	41,497	2,529,545	-
10 Production and Trade of Durable Goods	1,807,260	1,780,405	-	26,855	-	590	456	-	134	-
11 Production and Trade of Clothes, Shoes and Textiles	1,127,292	1,127,292	-	-	-	298	298	-	-	-
12 Trade (Other)	30,412,994	7,946,634	-	22,466,359	-	5,473,198	87,174	-	5,386,024	-
13 Other Production	17,347,435	13,458,253	-	3,889,182	-	605,591	90,925	-	514,666	-
14 Hotels, Tourism	49,656,831	26,691,773	3,169,997	19,141,587	653,473	1,000,942	92,404	5,406	899,865	3,267
15 Restaurants	550,864	28,891	126,409	395,564	-	25,092	-	175	24,917	-
16 Industry	70,172,064	70,102,525	-	69,739	-	3,067,872	3,022,355	-	45,517	-
17 Oil Importers, Filling stations, gas stations and Retailers	17,305,823	17,305,823	-	-	-	45,508	45,508	-	-	-
18 Energy	3,355,216	1,148,326	-	2,206,889	-	665,665	319	-	665,346	-
19 Auto Dealers	12,172,493	12,172,493	-	-	-	42,833	42,833	-	-	-
20 HealthCare	34,573,286	34,573,286	-	-	-	12,140	12,140	-	-	-
21 Pharmacy	1,692,552	1,692,446	-	105	-	1,077	972	-	105	-
22 Telecommunication	45,589,535	35,209,969	-	10,379,566	-	13,046,531	10,088,551	-	2,957,980	-
23 Service	65,631,848	57,486,460	62,289	8,083,099	-	633,013	400,793	1,796	230,425	-
24 Agriculture	42,556,670	26,935,348	2,840,205	12,781,117	-	6,355,782	61,492	8,317	6,285,973	-
25 Other	36,285,165	29,751,952	1,143,106	4,555,480	834,628	1,511,184	299,302	3,929	1,205,337	2,615
26 Assets on which the Sector of repayment source is not accounted for	1,182,827	1,098,973	1,976	81,878	-	103,034	21,979	-	80,856	-
27 Total	791,463,670	601,531,398	29,035,168	159,409,003	1,488,101	53,711,813	16,524,079	912,436	36,269,414	5,883

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Table 25

Gross carrying value(Nominal value for Offbalance) - distribution according to									
Collateral type	Secured by deposit	Secured by the state and state institutions	Secured by bank and /or financial institutions	Secured by gold / gold jewelry	Secured by Immovable property	Secured by shares / stocks and other securities	Secured by other collateral	Secured by another third party guarantee	Unsecured Amount
Total assets, off-balance and Off-balance sheet items	46,073,827	8,322,736	-	-	590,702,066	5,264,755	62,954,526	6,810,167	71,335,593
1 Loans	-	-	-	-	-	-	10,042,285	-	9,073,066
2 Corporate debt securities	-	-	-	-	-	-	-	-	-
3 Off-balance-sheet items	12,682,351	-	-	-	48,727,825	145,810	13,270,594	8,760,756	12,148,754
4 Of which: Non-Performing Loans	5,654,376	3,474,733	-	-	132,161,031	1,029,683	9,767,290	1,047,893	7,762,099
5 Of which: Non-Performing Corporate debt securities	-	-	-	-	-	-	-	-	-
6 Of which: Non-Performing Off-balance-sheet items	-	-	-	-	3,212,846	-	-	-	507

Table 24

10.1 *verliefde Altheimsmann*